



PODDAR

HOUSING AND DEVELOPMENT LTD.

February 14, 2018

To,
The Bombay Stock Exchange Limited
Phireze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code- 523628

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Symbol-PODDARHOUS

Sub: Un-Audited Standalone Financial Results for the quarter ended December 31, 2017 - Board Meeting held on February 14, 2017.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on February 14, 2018 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended December 31, 2017 along with Limited Review Report of the Statutory Auditor.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.

With reference to above, we enclosed herewith the Un-Audited Standalone Financial Results for the quarter ended December 31, 2017 along with Limited Review Report of the Statutory Auditor.

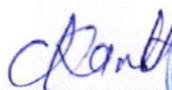
Board Meeting commenced at 03:45 p.m. and concluded at 05:45 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)


Chandrakant Sharma
Company Secretary
FCS No. 8322



Encl.: as above.

(Formerly known as Poddar Developers Ltd.)

PODDAR HOUSING AND DEVELOPMENT LIMITED

('₹ In Lacs)

Un-Audited Standalone Financial Results for the Quarter ended and Nine Months ended 31st December 2017

CIN:L51909MH1982PLC143066

	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	348.91	388.43	1016.20	1134.25	2823.72
II	Other Income	38.74	38.08	180.49	142.42	542.33
III	Total Revenue (I + II)	387.65	426.51	1196.69	1276.67	3366.05
IV	Expenses					
	Cost of Construction	869.72	832.70	1494.16	2788.20	2525.39
	(Increase)/ Decrease in WIP & Finished goods	(618.19)	(624.19)	(831.85)	(2033.66)	(663.44)
	Employee Benefit Expenses	121.70	118.43	125.80	376.91	376.22
	Finance costs	19.61	0.97	1.22	21.61	4.11
	Depreciation and amortisation expenses	13.85	11.48	14.13	38.41	44.27
	Other Expenses	497.19	281.24	304.82	1042.86	840.73
	Total expenses	903.88	620.63	1108.28	2234.33	3127.28
V	Profit / (Loss) before exceptional items (III - IV)	(516.23)	(194.12)	88.41	(957.66)	238.77
VI	Exceptional items	-	-	(3.85)	-	(11.55)
VII	Profit / (Loss) before tax (V - VI)	(516.23)	(194.12)	84.56	(957.66)	227.22
VIII	Tax expenses :					
	(1) Current Tax	-	-	11.80	13.55	8.86
	(2) Deferred Tax	(8.00)	4.15	(1.66)	(0.51)	3.96
IX	Net Profit / (Loss) for the period (VII-VIII)	(524.23)	(189.97)	94.70	(944.62)	240.04
X	Other comprehensive income (OCI)					
	(a) Items not to be reclassified subsequently to profit and loss					
	- Gain on fair value of defined benefit plans as per actual	-	-	-	-	-
	- Deferred Income tax effect on above	-	-	-	-	-
	- Gain / (Loss) on fair value of equity / MF instruments (net)	5.97	14.32	38.08	41.86	240.43
	- Deferred Income tax effect on above	-	-	-	-	-
	(b) Items reclassified subsequently to profit and loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	5.97	14.32	38.08	41.86	240.43
XI	Total comprehensive income for the year, net of tax (IX + X)	(518.26)	(175.65)	132.78	(902.76)	480.47
XVI	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	631.54	631.54	631.54	631.54
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
XVII.i	Earnings per share (before extra-ordinary items)					
	(a) Basic	(8.21)	(2.78)	2.10	(14.29)	7.61
	(b) Diluted	(8.21)	(2.78)	2.10	(14.29)	7.61
XVII.ii	Earnings per share (after extra-ordinary items)					
	(a) Basic	(8.21)	(2.78)	2.10	(14.29)	7.61
	(b) Diluted	(8.21)	(2.78)	2.10	(14.29)	7.61



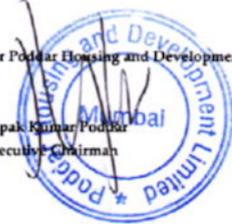
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 14, 2018 and Statutory Auditors have carried out limited review of the same.
- 2 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.
- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017. Accordingly these financials statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to IND-AS for the quarter and Nine months ended 31.12.2016

Particulars	(Rs. In Lac)	
	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit / (loss) under previous Indian GAAP	111.84	285.10
Realised gain on sales of mutual fund	(20.40)	(39.41)
Exceptional item (Reversal of diminution - investment)	3.26	(5.65)
Net Profit / (loss) under IND AS	94.70	240.04

- 5 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- 6 Provision for Current quarter Income Tax is net off writing back of excess provision in respect of earlier year of Rs.13.55 lacs.
- 7 The Company is dealing in only real estate segment. Hence, Ind AS-108 on 'Segment Reporting' is not applicable to the Company.
- 8 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Date : February 14, 2018

For Poddar Housing and Development Limited
Dipak Kumar Poddar
Executive Chairman



INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to
The Board of Directors
PODDAR HOSUING AND DEVELOPMENT LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **PODDAR HOSUING AND DEVELOPMENT LIMITED** (the "Company") for the quarter and nine month ended **December 31, 2017**. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN : 100986W


Jatin Bansal
Partner
M. No. 135399



Place: Mumbai
Date: 14th February, 2018