



PODDAR

HOUSING AND DEVELOPMENT LTD.

May 18, 2018

To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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Sub: Audited Standalone Financial Results for the year ended March 31, 2018 -Board Meeting held on May 18, 2018.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

With reference to above, we hereby inform you that Board of Directors at their meeting held on May 18, 2018 have amongst other item have considered and approved the Audited Standalone Financial Results for the year ended March 31, 2018. We are also enclosed herewith the Auditor's Report on the above Standalone Financial Results and CFO Declaration for Audit Reports with Unmodified Opinion(S).

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.

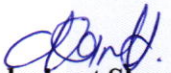
Board Meeting commenced at 04:00 p.m. and concluded at 06:20 p.m.

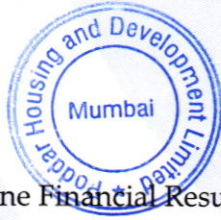
Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)


Chandrakant Sharma
Company Secretary



Encl.: Audited Standalone Financial Results for the year ended March 31, 2018 with Auditors Reports thereon and Declaration for Audit Reports with Unmodified Opinion(S).

(Formerly known as Poddar Developers Ltd.)

PODDAR HOUSING AND DEVELOPMENT LTD

Audited Standalone Financial Results for the Quarter ended and Year ended March 31, 2018
CIN: L51909MH1982PLC143066

(All amounts in INR Lakhs, unless otherwise stated)

No.	Particulars	Quarter ended				Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	i. Revenue from Operations						
	ii. Other Income	1,717.90	345.63	428.25	2,852.15	3,251.97	
	Total income from operations (net)	1,815.58	387.65	613.87	3,092.25	3,979.92	
2	Expenses						
	i. Cost of Construction						
	ii. Changes in Inventories of WIP and Finished goods	9,159.28	869.72	1,155.03	11,947.48	3,680.42	
	iii. Employee Benefit Expenses	(8,224.03)	(618.19)	(793.35)	(10,257.69)	(1,456.79)	
	iv. Depreciation and Amortisation Expenses	103.71	121.70	131.05	480.62	507.27	
	v. Finance Costs	17.12	13.85	13.45	55.53	57.72	
	vi. Other Expenses	109.27	19.61	1.23	130.88	5.34	
	Total expenses	399.56	497.19	355.37	1,442.42	1,196.10	
		1,564.91	903.88	862.78	3,799.24	3,990.06	
3	Profit / (Loss) before tax	250.67	(516.23)	(248.91)	(706.99)	(10.14)	
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	(11.77)	(13.55)	(20.63)	
	ii. Deferred Tax Expense/ (Benefit)	(249.29)	8.00	0.14	(248.78)	(3.82)	
	Total Tax Expense/ (Benefit)	(249.29)	8.00	(11.63)	(262.33)	(24.45)	
5	Net Profit/ (Loss) after tax	499.96	(524.23)	(237.28)	(444.66)	14.31	
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	(14.75)	-	(4.69)	(14.75)	(4.69)	
	- Gain on fair valuation of equity/mutual fund instruments	12.76	5.97	(41.65)	54.62	187.23	
	- Deferred tax (expense)/benefit relating to these items	5.02	-	(13.83)	5.02	(13.83)	
	Other comprehensive income for the year (net of tax)	3.03	5.97	(60.17)	44.89	168.71	
7	Total comprehensive income for the year (net of tax)	502.99	(518.26)	(297.45)	(399.77)	183.02	
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	
9	Earnings per share (in INR)						
	i. Basic	7.92	(8.30)	(3.76)	(7.04)	0.23	
	ii. Diluted	7.92	(8.30)	(3.76)	(7.04)	0.23	



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PODDAR HOUSING AND DEVELOPMENT LTD
Statement of Assets and Liabilities as at March 31, 2018

(All amounts is in INR Lakhs, unless otherwise stated)

Particulars	March 31, 2018 (Audited)	March 31, 2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	331.41	275.40
Investment Properties	38.40	38.40
Intangible assets	16.70	2.61
Intangible assets under development	-	5.55
Financial assets		
i. Investments	142.96	145.00
ii. Loans	92.00	114.30
iii. Other financial assets	8,701.54	6,303.67
Deferred tax assets (net)	224.30	-
Total non-current assets	9,547.31	6,884.93
Current assets		
Inventories	18,899.43	12,883.97
Financial assets		
i. Investments	7,146.33	6,346.82
ii. Trade receivables	282.33	169.40
iii. Cash and cash equivalents	927.88	225.89
iv. Other bank balances	84.06	81.06
v. Loans	90.00	140.00
vi. Other financial assets	257.17	100.62
Other current assets	878.55	477.12
Total current assets	28,565.75	20,424.88
TOTAL ASSETS	38,113.06	27,309.81
EQUITY AND LIABILITIES		
Equity		
Equity share capital	631.54	631.54
Other equity		
Reserves and surplus	21,298.32	21,812.11
Total equity	21,929.86	22,443.65
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i. Borrowings	11,982.89	23.94
ii. Other financial liabilities	5.00	5.00
Employee benefit obligations	21.53	-
Deferred tax liabilities (net)	-	29.50
Total non-current liabilities	12,009.42	58.44
Current liabilities		
Financial liabilities		
i. Trade payables	2,628.36	1,923.72
ii. Other financial liabilities	170.52	32.00
Employee benefit obligations	41.70	34.95
Other current liabilities	1,333.20	2,817.05
Total current liabilities	4,173.78	4,807.72
TOTAL LIABILITIES	16,183.20	4,866.16
TOTAL EQUITY AND LIABILITIES	38,113.06	27,309.81



PODDAR HOUSING AND DEVELOPMENT LTD

Notes:

- 1 The audited standalone financial statement for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2018. The Statutory Auditors have expressed an unmodified audit opinion. The standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective year.
- 3 The Board of Directors recommended a dividend of INR 1.50 per equity share (15% of face value of equity share) for the financial year 2017-18, the payment of dividend is subject to the approval of lenders and share holders in the ensuring Annual General Meeting of the Company.
- 4 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.
- 5 The Company has adopted the Ind AS on April 1, 2017 with the transition date as April 1, 2016 and adoption was carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. All applicable Ind AS have been applied consistently and retrospectively wherever required. The transition was carried out from the Indian Account Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 (IGGAP), which was the previous Indian GAAP.
- 6 Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to IND-AS for the quarter and year ended 31.03.2017

Particulars	(Amounts is in INR Lakhs)	
	Quarter ended as at March 31, 2017	Year ended as at March 31, 2017
	(Audited)	(Audited)
Net Profit / (loss) under previous Indian GAAP		
Fair valuation of equity/mutual fund instruments	(174.01)	111.09
Acturial (gain) / loss	(67.96)	(101.47)
	4.69	4.69
Net Profit / (loss) under IND AS	(237.28)	14.31

- 7 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial statements
- 8 For the year ended March 31, 2018, the Company had inadequate profits and accordingly, debenture redemption reserve was not created.
- 9 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Date: May 18, 2018
Place: Mumbai

For **Poddar Housing and Development Ltd.**

Dipak Kumar Poddar
Executive Chairman



Bansal Bansal & Co.

Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Poddar Housing and Development Limited

We have audited the accompanying standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD. ("the Company")**, for the year ended 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the financial year ended 31st March 2018.



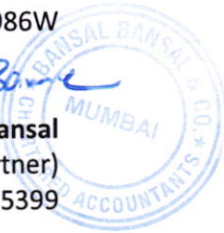
The financial statements of partnership firms and joint venture are unaudited and have been furnished to us by the Management and our opinion on the standalone financial results, in so far as it relates to the amounts and disclosures included in respect of these partnership firms and joint venture, is based solely on such unaudited financial statements.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W



Jatin Bansal
(Partner)

M. No.: 135399



Place: Mumbai

Dated: 18th May, 2018



PODDAR

HOUSING AND DEVELOPMENT LTD.

May 18, 2018

To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS	To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628
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Sub: Declaration for Audit Reports with Unmodified Opinion(S)

In terms Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Auditor of the Company M/S Bansal Bansal & Company, Chartered Accountants has issued the Audit Report for Consolidated & Standalone Financial Results for the year ended March 31, 2018 with unmodified opinion(s).

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Vishal Kokadwar
Chief Financial Officer
Date: 18/05/2018
Place: Mumbai



(Formerly known as Poddar Developers Ltd.)