

Corporate Identification Number: L51909MH1982PLC143066

Registered Office: Unit 3-5, Neeru Silk Mills, Mathuradas Mill Compound,

N M Joshi Marg, Lower Parel, Mumbai- 400 013 E-mail : chandrakant.sharma@poddardevelopers.com

Website: www.poddardevelopers.com Phone no. +91 022 66164444 Fax No : +91 022 66164409

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 (₹ in Lacs) Quarter SI. Ended Particulars No 30.06.2014 31.03.2014 30.06.2013 31.03.2014 (Unaudited) (Audited) (Unaudited) (Audited) Income from operations (a) Net Sales / Income from operations (b) Other Operating Income 460.92 (9.82)175.23 550.49 2361.37 5593.87 517.54 6809,21 Total income from operations (net) Expenses Cost of Construction 1342.55 1443.39 1508.04 5372.46 (b) (Increase)/ Decrease in WIP & Finished goods 2615.85 (1327.02)424.87 (352.52)(c) Employee Benefit Expenses 79.54 296.13 76.44 65.85 Depreciation and amortisation expenses 31.78 14.45 17.33 55.79 (e) Other Expenses 76.73 136.52 39.83 319.23 Total expenses 4143.35 346.88 2055.92 5691.09 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 1450.52 170.66 305 45 1118 12 Other income 35.47 35.49 197.21 184.28 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4) 1485.99 206.15 502.66 1302.40 Finance costs 1.22 1.54 1.09 4.97 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) 1484.77 204.61 501.57 1297.43 Exceptional items 39.57 (2.39)(1.35)5.83 202.22 Profit / (Loss) from ordinary activities before tax (7 +/- 8) 1303.26 1524.34 500.22 Tax expense (90.52) Current Tax (512.00)(184.00)(481.43)Deferred Tax 8.94 (6.07)8.28 3.17 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) 1021.28 105.63 324.50 825.00 12 Extraordinary items Net Profit / (Loss) for the period (11 +/- 12) 105.63 1021.28 324.50 13 825.00 Paid-up Equity Share Capital (Face Value Rs. 10/- each) 520.45 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 5997.34 Earnings per share (before extra-ordinary items) (a) Basic 19 62 2.03 6 23 15.85 (b) Diluted 19.62 2.03 6.23 15.85

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

19.62

19.62

2.03

2.03

6.23

6.23

15.85

15.85

Earnings per share (after extra-ordinary items)

(a) Basic

(b) Diluted

	FOR THE QUARTER ENDED 30TH JUNE 2014 (₹ in Lacs)					
<u> </u>	Particulars	Quarter Ended			Year	
SI. No.					Ended	
				30.06.2013	31.03.2014	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income from operations					
	(a) Net Sales / Income from operations	5132.95	527.36	2186.14	6258.72	
	(b) Other Operating Income	463.11	-4.45	175.63	557.55	
	Total income from operations (net)	5596.06	522.91	2361.77	6816.27	
2	Expenses					
	(a) Cost of Construction	1698.66	1986.50	1979.51	6841.32	
	(b) (Increase)/ Decrease in WIP & Finished goods	2250.00	(1885.01)	(63.41)	(1890.45)	
	(c) Employee Benefit Expenses	78.68	79.54	65.86	296.13	
	(d) Depreciation and amortisation expenses	32.18	15.78	17.45	57.55	
	(e) Other Expenses	84.21	145.42	48.71	349.84	
	Total expenses	4134.30	342.23	2048.12	5654.39	
3	Profit / (Loss) from operations before other income,					
	finance costs and exceptional items (1-2)	1452.33	180.68	313.65	1161.88	
4	Other income	32.49	25.32	158.46	102.65	
5	Profit / (Loss) from ordinary activities before					
	finance costs and exceptional items (3 +/- 4)	1484.82	206.00	472.11	1264.53	
6	Finance costs	1.43	1.65	1.26	5.49	
7	Profit / (Loss) from ordinary activities after					
	finance costs but before exceptional items (5 +/- 6)	1483.39	204.35	470.85	1259.04	
В	Exceptional items	39.57	(2.39)	(1.35)	5.83	
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	1522.96	201.96	469.50	1264.87	
10	Tax expense					
	Current Tax	(512.00)	(90.52)	(184.00)	(481.43)	
	Deferred Tax	8.94	(6.07)	8.28	3.17	
11	Net Profit / (Loss) from ordinary activities					
	after tax (9 +/- 10)	1019.90	105.37	293.78	786.61	
12	Extraordinary items	-	-	-	-	
13	Net Profit / (Loss) for the period (11 +/- 12)	1019.90	105.37	293.78	786.61	
14	Minority Interest	0.47	1.24	0.66	2.01	
	Net Profit / (Loss) for the period (13 +/- 14)	1020.37	106.61	294.44	788.62	
	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	520.45	520.45	520.45	520.45	
15	Reserve excluding Revaluation Reserves as per balance					
16.i	sheet of previous accounting year				6164.67	
	Earnings per share (before extra-ordinary items)					
	(a) Basic	19.61	2.05	5.66	15.15	
	(b) Diluted	19.61	2.05	5.66	15.15	
16.ii	Earnings per share (after extra-ordinary items)					
	(a) Basic	19.61	2.05	5.66	15.15	
	(b) Diluted	19.61	2.05	5.66	15.15	

INFORMATION FOR THE QUARTER ENDED 20.06.2014

			INFORMATION FOR THE QUARTER ENDED 30.06.2014								
Particulars	Quarter Ended			Year Ended							
	30.06.2014	31.03.2014	30.06.2013	31.03.2014							
	(Unaudited)	(Audited)	(Unaudited)	(Audited)							
PARTICULARS OF SHAREHOLDING											
Public shareholding											
- Number of shares	1351732	1351732	1351732	1351732							
- Percentage of shareholding	25.97	25.97	25.97	25.97							
Promoters and Promoter Group Shareholding											
a) Pledged / Encumbered											
	-	-	-	-							
,											
	-	-	-	-							
	-	-	-	-							
.,	0050700	0050700	0050700	0050700							
	3652766	3652766	3052700	3852768							
	100.00	100.00	100.00	100.00							
	100.00	100.00	100.00	100.00							
of the company)	74.03	74.03	74.03	74.03							
Particulars	3 months ended 30-06-2014										
INVESTOR COMPLAINTS											
Pending at the beginning of the guarter	Nil										
Received during the quarter	Nil										
Disposed of during the quarter	Nil										
	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares 1351732 1351732 - Percentage of shareholding - Number of shares 25.97 25.97 Promoters and Promoter Group Shareholding 3 Pledged / Encumbered - Number of shares 5 C C C C C C C C C C C C C C C C C C	PARTICULARS OF SHAREHOLDING (Unaudited) (Audited) (Unaudited) (Unaudited)							

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 11,2014
- The Statutory Auditors have carried out Limited Reiew of the Un-Audited Standalone Financial Results of the
- Company. The Consolidated Financial Results include the results of the following Companies:

Name of the Company	% of the Shareholding	Consolidated as	
Wearology FZC, Sharjah, U.A.E	90	Subsidiary	
Poddar Natural Resources & Ores Limited	100	Subsidiary	
Poddar Infrastructure Private Limited	100	Subsidiary	
Poddar Habitat Private Limited	100	Subsidiary	
Poddar Leisure Infrastructure Private Limited	100	Subsidiary	
Viva Poddar Housing Private Limited	50	Joint venture	

- 3 a) The Company has received demand notice of ₹.349.05 lacs towards royalty including penal charges from Land revenue authorities (Tahsildar) Government of Maharashtra for excavation of Land and Stone in respect of land at Badlapur. The Company has filed a writ petition against the Order in the Bombay High Court, hearing of which is pending. Similar levy had been raised on other land owners and they have obtained the stay from the Bombay High Court. In view of the same, and as per expert opinion, the management is of the view that the above demand
- Similar demand of ₹.27.23 lacs has been raised in the name of Land owners in respect of Land covered under
- joint development agreement between the subsidiary company and land owners in case of Atgaon project. Also in the same case, the land owners have filed writ petition against the order in the Bombay High Court. The provision in respect of sticky loan of ₹.115 lacs will be considered at the year end if necessary.
- Consequent to enactment of Companies Act 2013, (the Act) and its applicability for accounting periods commencing from 1st April,2014, the Company has reassessed the remaining usefull life of fixed assets in accordance with the provisions prescibed under Schedule II to the Act. The effect of the same is adjusted in
- Depreciation for the current quarter. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For Poddar Developers Limited Sd/-

Nil

Dipakkumar Poddar **Executive Chairman**

Place : Mumbai Date: August 11,2014

Remaining unresolved at the end of the guarter