

PODDAR DEVELOPERS LIM

Corporate Identification Number: L51909MH1982PLC143066

Registered Office: Unit 3-5, Neeru Silk Mills, Mathuradas Mill Compound,

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| HOMES FOR LIFE | | | | | | | | | | | | | | | |
|----------------|---|--------------------------------|-------------|-------------|-----------------------|---------------|---------------|--|------------------------------------|-------------|-------------|-------------|-------------|-------------|------------|
| | UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014 (Rs. in 'Lacs) | | | | | | | UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014 (Rs. In Lacs) | | | | | | | |
| | | Quarter | | Nine Months | | Year | | | | Quarter | | | Months | Year | |
| ı | Particulars | Ended | | Ended | | Ended | | Particulars | | Ended | | Ended | | Ended | |
| ı | """ | 31.12.2014 30.09.2014 31.12.20 | | 31.12.2013 | 31.12.2014 31.12.2013 | | 31.03.2014 | | 7 4111041413 | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| ı | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | , | , | · · · · · · | | , , , , | 1 | Income from operations | , , | , , | , | | , | <u> </u> |
| Г | (a) Net Sales / Income from | | | | | | | Ι. | (a) Net Sales / Income from | | | | | | |
| ı | operations | 2032.55 | 1598.07 | 2507.07 | 8763.57 | 5731.36 | 6258.72 | | operations | 3073.71 | 1598.07 | 2507.07 | 9804.73 | 5731.36 | 6258.72 |
| ı | (b) Other Operating Income | 229.82 | 145.11 | 321.43 | 835.85 | 560.31 | 550.49 | | (b) Other Operating Income | 230.81 | 146.56 | 322.22 | 840.48 | 562.00 | 557.55 |
| H | Total income from operations (net) | 2262.37 | 1743.18 | 2828.50 | 9599.42 | 6291.67 | 6809.21 | | Total income from operations (net) | 3304.52 | 1744.63 | 2829.29 | 10645.21 | 6293.36 | 6816.27 |
| 2 | Expenses | | | | | 52507 | | 2 | Expenses | 55552 | | | | 5255.00 | 00.0/ |
| ľ | (a) Cost of Construction | 1009.01 | 1332.79 | 1420.09 | 3684.35 | 3929.08 | 5372.46 | | (a) Cost of Construction | 1393.63 | 1813.13 | 1745.32 | 4905.42 | 4854.83 | 6841.32 |
| ı | (b) (Increase)/ Decrease in WIP & | | . 552.70 | | 33030 | | 337.23 | | (b) (Increase)/ Decrease in WIP & | | .3.30 | | .500.12 | .301.00 | 337.102 |
| ı | Finished goods | 412.74 | (390.25) | 963.40 | 2638.34 | 974.50 | (352.52) | | Finished goods | 1025.85 | (876.11) | 619.11 | 2399.74 | (5.44) | (1890.45) |
| ı | (c) Employee Benefit Expenses | 100.67 | 90.53 | 79.19 | 267.64 | 216.59 | 296.13 | | (c) Employee Benefit Expenses | 102.40 | 92.81 | 79.19 | 273.89 | 216.59 | 296.13 |
| ı | (d) Depreciation and amortisation | | 33.50 | | | | | | (d) Depreciation and amortisation | | | | 5.00 | | |
| ı | expenses | 19.15 | 20.21 | 11.43 | 71.14 | 41.34 | 55.79 | | expenses | 19.21 | 20.25 | 11.59 | 71.64 | 41.77 | 57.55 |
| ı | (e) Other Expenses | 176.93 | 110.60 | 74.16 | 364.26 | 182.70 | 319.23 | | (e) Other Expenses | 182.00 | 123.93 | 80.60 | 390.14 | 204.41 | 349.84 |
| H | Total expenses | 1718.50 | 1163.88 | 2548.27 | 7025.73 | 5344.21 | 5691.09 | | Total expenses | 2723.09 | 1174.01 | 2535.81 | 8040.83 | 5312.16 | 5654.39 |
| 3 | Profit / (Loss) from operations | | | | 7.020.70 | 3321 | 55556 | 3 | Profit / (Loss) from operations | | | 2000.01 | 00.000 | 33.2.10 | 00000 |
| ľ | before other income, finance | | | | | | | ľ | before other income, finance | | | | | | |
| ı | costs and exceptional items (1-2) | 543.87 | 579.30 | 280.23 | 2573.69 | 947.46 | 1118.12 | | costs and exceptional items (1-2) | 581.43 | 570.62 | 293.48 | 2604.38 | 981.20 | 1161.88 |
| 4 | Other income | 33.04 | 36.10 | 35.90 | 104.61 | 148.79 | 184.28 | 4 | Other income | 32.56 | 36.62 | 21.44 | 101.67 | 77.33 | 102.65 |
| 5 | Profit / (Loss) from ordinary | 30.07 | 33.10 | 55.50 | 101.01 | | .5.20 | 5 | Profit / (Loss) from ordinary | 52.50 | 55.02 | | 101.07 | ,,,,,,, | 102.00 |
| ľ | activities before finance costs | | | | | | | ľ | activities before finance costs | | | | | | |
| ı | and exceptional items (3 +/- 4) | 576.91 | 615.40 | 316.13 | 2678.30 | 1096.25 | 1302.40 | | and exceptional items (3 +/- 4) | 613.99 | 607.24 | 314.92 | 2706.05 | 1058.53 | 1264.53 |
| 6 | Finance costs | 1.16 | 1.24 | 1.23 | 3.62 | 3.43 | 4.97 | 6 | Finance costs | 1.25 | 1.32 | 1.34 | 4.00 | 3.84 | 5.49 |
| 7 | Profit / (Loss) from ordinary | | 1.64 | | 0.02 | 00 | "" | 7 | Profit / (Loss) from ordinary | | 1.02 | 1.04 | 1.00 | 0.57 | 0 |
| ľ | activities after finance costs but | | | | | | | ľ | activities after finance costs but | | | | | | |
| ı | before exceptional items (5 +/- 6) | 575.75 | 614.16 | 314.90 | 2674.68 | 1092.82 | 1297.43 | | before exceptional items (5 +/- 6) | 612.74 | 605.92 | 313.58 | 2702.05 | 1054.69 | 1259.04 |
| 8 | Exceptional items | 3.34 | (16.07) | 12.28 | 26.84 | 8.22 | 5.83 | 8 | Exceptional items | 3.34 | (16.07) | 12.28 | 26.84 | 8.22 | 5.83 |
| 9 | Profit / (Loss) from ordinary | 0.04 | (10.07) | '2.20 | 20.04 | 0.22 | 5.55 | 9 | Profit / (Loss) from ordinary | 0.04 | ,10.07) | 12.20 | 20.04 | 0,22 | 0.00 |
| ľ | activities before tax (7 +/- 8) | 579.09 | 598.09 | 327.18 | 2701.52 | 1101.04 | 1303.26 | Ĭ | activities before tax (7 +/- 8) | 616.08 | 589.85 | 325.86 | 2728.89 | 1062.91 | 1264.87 |
| 10 | Tax expense | 0,0.00 | 555.05 | 027.10 | 2,01.02 | ''''' | 1000.20 | 10 | | 010.00 | | 020.00 | 2,20.00 | 1002.01 | 1201.01 |
| ľ | Current Tax | (190.00) | (208.00) | (110.91) | (910.00) | (390.91) | (481.43) | | Current Tax | (195.75) | (208.00) | (110.91) | (915.75) | (390.91) | (481.43) |
| ı | Deferred Tax | 4.45 | 3.25 | 0.11 | 16.64 | 9.24 | 3.17 | | Deferred Tax | 4.45 | 3.25 | 0.11 | 16.64 | 9.24 | 3.17 |
| 1. | Net Profit / (Loss) from ordinary | 7.70 | 0.20 | "" | 10.04 | 5.27 | 0.17 | 11 | | 7.70 | 0.20 | 0.11 | 10.04 | 5.24 | ", |
| ľ | activities after tax (9 +/- 10) | 393.54 | 393.34 | 216.38 | 1808.16 | 719.37 | 825.00 | Ι". | activities after tax (9 +/- 10) | 424.78 | 385.10 | 215.06 | 1829.78 | 681.24 | 786.61 |
| 13 | ` ' | | 000.01 | | 1000.10 | , 10.0/ | 020.00 | 12 | | 727.70 | | 210.00 | 1020.70 | 501.24 | ,,,,,, |
| 13 | 1 | | _ | _ | | | | | Net Profit / (Loss) for the | _ | _ | _ | _ | _ | _ |
| ľ | period (11 +/- 12) | 393.54 | 393.34 | 216.38 | 1808.16 | 719.37 | 825.00 | | period (11 +/- 12) | 424.78 | 385.10 | 215.06 | 1829.78 | 681.24 | 786.61 |
| 1. | Paid-up Equity Share Capital | 550.04 | 300.04 | | 1300.10 | , 10.07 | 520.00 | 14 | | 0.18 | 0.91 | 0.04 | 1.56 | 0.77 | 2.01 |
| ľ | (Face Value Rs. 10/- each) | 520.45 | 520.45 | 520.45 | 520.45 | 520.45 | 520.45 | 15 | ' | 0.10 | 0.01 | 0.04 | 1.50 | 0.,, | 2.01 |
| 1 | Reserve excluding Revaluation | 020.70 | 020.70 | 020.70 | 020.40 | 020.40 | 020.70 | | period (13 +/- 14) | 424.96 | 386.01 | 215.10 | 1831.34 | 682.01 | 788.62 |
| ľ | Reserves as per balance sheet of | | | | | | | 16 | Paid-up Equity Share Capital | /L-T.00 | 300.01 | _10.10 | 1301.04 | 302.01 | , 00.02 |
| ı | previous accounting year | | | | | | 5997.34 | | (Face Value Rs. 10/- each) | 520.45 | 520.45 | 520.45 | 520.45 | 520.45 | 520.45 |
| 16 | 6. i Earnings per share | | | | | | 3337.04 | 17 | Reserve excluding Revaluation | 320.70 | 320.70 | 320.40 | 320.10 | 520.70 | 320.70 |
| ľ | (before extra-ordinary items) | | | | | | | l '' | Reserves as per balance sheet of | | | | | | |
| ı | (a) Basic | 7.56 | 7.56 | 4.16 | 34.74 | 13.82 | 15.85 | | previous accounting year | | | | | | 6164.67 |
| ı | (b) Diluted | 7.56 | 7.56 | 4.16 | 34.74 | 13.82 | 15.85 | 18. | | | | | | | 0.04.07 |
| 16 | 6. ii Earnings per share | , | 7.50 | 0 | 5/ | 10.02 | 10.00 | ١٠٠. | (before extra-ordinary items) | | | | | | |
| 1" | (after extra-ordinary items) | | | | | | | | (a) Basic | 8.17 | 7.42 | 4.13 | 35.19 | 13.10 | 15.15 |
| ı | (a) Basic | 7.56 | 7.56 | 4.16 | 34.74 | 13.82 | 15.85 | | (b) Diluted | 8.17 | 7.42 | 4.13 | 35.19 | 13.10 | 15.15 |
| ı | (b) Diluted | 7.56 | 7.56 | 4.16 | 34.74 | 13.82 | 15.85 | 18. | | 0.17 | 1.72 | 7.10 | 00.19 | 10.10 | 10.10 |
| H | 1 | 1.50 | 7.50 | T-10 | 1 07.74 | 10.02 | 10.00 | 10. | (after extra-ordinary items) | | | | | | |
| Notes | | | | | | | (a) Basic | 8.17 | 7.42 | 4.13 | 35.19 | 13.10 | 15.15 | | |
| 1 | The above results were reviewed | | | and approv | ed by the Bo | oard of Direc | tors in their | | (b) Diluted | 8.17 | 7.42 | 4.13 | 35.19 | 13.10 | 15.15 |
| | respective meeting held on February 12,2015. | | | | | | | - | (N) Diluted | 0.17 | 1.42 | 4.13 | 33.19 | 13.10 | 13.13 |

- spective meeting held on February 12,2015.
- the Company
- The Consolidated Financial Results include the results of the following Companies:

| Name of the Company | % of the Shareholding | Consolidated as |
|---|-----------------------|-----------------|
| Poddar Housing FZC, Sharjah, U.A.E | 90 | Subsidiary |
| Poddar Natural Resources & Ores Limited | 100 | Subsidiary |
| Poddar Infrastructure Private Limited | 100 | Subsidiary |
| Poddar Habitat Private Limited | 100 | Subsidiary |
| Poddar Leisure Infrastructure Private Limited | 100 | Subsidiary |
| Viva Poddar Housing Private Limited | 50 | Joint venture |

- The Company had received demand notice of ₹.349.05 lacs towards royalty including penal charges 4 a) The Company had received demand notice of ₹.349.05 lacs towards royalty including penal charges from Land revenue authorities (Tahsildar) Government of Maharashtra for excavation of Land and Stone in respect of land at Badlapur against which the Company had preferred an appeal before the higher authorities. The said authorities have set aside the demand and referred the matter back to the land revenue authorities which an instruction to re-compute the liability. Accordingly, there is no demand pending against the Company as on this date. Moreover, the Company does not expect any significant liability on re-computation.

 Similar demand of ₹.27.23 lacs had been raised in the name of Land owners in respect of Land owners in the subsidiary company and land owners in
 - covered under joint development agreement between the subsidiary company and land owners in case of Atgaon project against which the land owners has preferred an appeal and the same is pending.
- The provision in respect of sticky loan of ₹.115 lacs will be considered at the year end if necessary. Consequent to enactment of Companies Act 2013, (the Act) and its applicability for accounting periods commencing from 1st April,2014, the Company has reassessed the remaining usefull life of fixed assets in accordance with the provisions prescibed under Schedule II to the Act. The effect of the same is adjusted in Depreciation for the quarter ended 30th June 2014.
- adjusted in Depreciation for the quarter ended 30th June 2014.

 Work in progress includes:a) ₹.647.45 lacs incurred towards development of infrastructure by one of the subsidiary Company on the land agreed to be develop jointly belonging to the directors of the Company, pending certain statutory approvals. However if such approval are not received within the resonable time or otherwise agreed between the parties, said amount will be recovered from the consideration of sale of constructed area alloted to them under phase-I of Atgaon project.
 - b) ₹.3030 lacs being our share of advances given by the joint venture company to other entities, in which one of the director of that joint venture company is interested, towards procurment of land/ development rights which are expected to be transferred shortly as per the revised agreement.

 The Company has alloted 1110900 equity shares of Rs.10/- each to FIIs and Mutual funds through
- Qualified Institutional Palcement route for an agreegate consideration of Rs. 12499.96 lacs vide board resolution dt. 23.01.2015.
- The Company proposes to make an investment of AED 343000/- in Golden hand Consulting DWC-LLC-Dubai (GCD) being 50% shares of the said LLC through its foreign subsidiary. The said LLC would carry on the business of leasing & hiring of residencial apartment & commercial complexes in UAE. The said subsidiary has already advanced AED 50000/- as on 31.12.2014.
- subsidiary has already advanced AED 50000/- as on 31.12.2014.

 The Company has decided to enter into construction of infra and road construction project as authorized by shareholders vide postal ballot resolution dated 10.01.2015. The Company has made an arrangement with M/S. Kiran Construction for carrying out such work and given mobilisation advance of ₹.100 lacs, pending documentation. The said money would be adjusted against future contracts. The Comapny has also made an application for registration with various authorities.

 Previous quarters'/year's figures have been regrouped / rearranged wherever considered necessary.

The Statutory Auditors have carried out Limited Reiew of the Un-Audited Standalone Financial Results of INFORMATION FOR THE QUARTER ENDED 31.12.2014

Place: Mumbai

Date: February 12, 2015

| SL | Particulars Particulars | | Ended | | Nine En | Fear Ended | | |
|-----|---------------------------------------|---------------------------|-------------|-------------|-------------|---------------|------------|--|
| No. | Particulars | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| Α | PARTICULARS OF | | | | | | | |
| | SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | | |
| | - Number of shares | 1351732 | 1351732 | 1351732 | 1351732 | 1351732 | 1351732 | |
| | - Percentage of shareholding | 25.97 | 25.97 | 25.97 | 25.97 | 25.97 | 25.97 | |
| 2 | Promoters and Promoter | | | | | | | |
| | Group Shareholding | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | |
| | - Number of shares | - | - | - | - | - | - | |
| | - Percentage of shares | | | | | | | |
| | (as a % of the total shareholding | | | | | | | |
| | of promoter and promoter group) | - | - | - | - | - | - | |
| | - Percentage of shares | | | | | | | |
| | (as a % of the total share capital | | | | | | | |
| | of the company) | - | - | - | - | - | - | |
| | b) Non - encumbered | | | | | | | |
| | - Number of shares | 3852768 | 3852768 | 3852768 | 3852768 | 3852768 | 3852768 | |
| | - Percentage of shares | | | | | | | |
| | (as a % of the total shareholding | | | | | | | |
| | of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| | - Percentage of shares | | | | | | | |
| | (as a % of the total share capital | | | | | | | |
| | of the company) | 74.03 | 74.03 | 74.03 | 74.03 | 74.03 | 74.03 | |
| | Particulars | 3 months ended 31-12-2014 | | | | | | |
| В | INVESTOR COMPLAINTS | | | | | | | |
| | Pending at the beginning of the quart | Nil | | | | | | |
| | Received during the quarter | Nil | | | | | | |
| | Disposed of during the quarter | Nil | | | | | | |
| | Remaining unresolved at the end of t | Nil | | | | | | |

Quarter

For Poddar Developers Limited Sd/-

Nine Months

Year

Dipak Kumar Poddar **Executive Chairman**