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HOUSING

Г	UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015 (7. In Lacs)							UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015 (7. In Lacs)							
Г	Particulars		Quarter Ended			ar Ended	Year Ended		Particulars	Quarter Ended					Year Ended
1	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	1	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
ı		(Unaudited)	(Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations (a) Net Sales / Income from operations	2264.83	299.77	1598.07	2564.60	6731.02	9261.28	1	Income from operations (a) Net Sales / Income from operations	2664.41	615.50	1598.07	3279.91	6731.02	10632.26
•	(b) Other Operating Income	207.97	60.75	145.11	268.72	606.03	953.30		(b) Other Operating Income	208.97	61.28	146.56	270.25	609.67	959.34
ı	Total income from operations (net)	2472.80	360.52	1743.18	2833.32	7337.05	10214.58	2	Total income from operations (net)	2873.38	676.78	1744.63	3550.16	7340.69	11591.60
2	Expenses (a) Cost of Construction (b) (Increase)/ Decrease in WIP	911.86	1175.69	1332.79	2087.55	2675.34	4908.04	_	Expenses (a) Cost of Construction (b) (Increase)/ Decrease in WIP	1298.96	1516.60	1813.13	2815.56	3511.79	6513.73
ı	& Finished goods (c) Employee Benefit Expenses	638.75 96.70	(1318.94) 99.89	(390.25) 90.53	(680.19) 196.59	2225.60 166.97	1335.32 409.16		& Finished goods (c) Employee Benefit Expenses	625.56 98.11	(1364.64) 101.56	(876.11) 92.81	(739.08) 199.67	1373.89 171.49	999.06 417.71
ı	(d) Depreciation and amortisation expenses	19.39	19.44	20.21	38.83	51.99	90.45		(d) Depreciation and amortisation expenses	19.91	19.86	20.25	39.77	52.43	92.04
	(e) Other Expenses	225.61	259.83	110.60	485.44	187.33	639.04		(e) Other Expenses	230.65	270.18	123.93	500.83	208.14	671.63
1	Total expenses	1892.31	235.91	1163.88	2128.22	5307.23	7382.01	,	Total expenses Profit / (Loss) from operations	2273.19	543.56	1174.01	2816.75	5317.74	8694.17
3	Profit / (Loss) from operations before other income, finance	1092.31	200.91	1100.00	2120.22	3307.23	7302.01	ľ	before other income, finance costs and exceptional items (1-2)	600.19	133.22	570.62	733.41	2022.95	2897.43
4 5	costs and exceptional items (1-2) Other income Profit / (Loss) from ordinary	580.49 221.11	124.61 318.48	579.30 36.10	705.10 539.59	2029.82 71.57	2832.57 288.80		Other income Profit / (Loss) from ordinary activities before finance costs	214.57	314.55	36.62	529.12	69.11	286.50
l	activities before finance costs and exceptional items (3 +/- 4)	801.60	443.09	615.40	1244.69	2101.39	3121.37		and exceptional items (3 +/- 4) Finance costs Profit / (Loss) from ordinary	814.76 2.14	447.77 4.46	607.24 1.32	1262.53 6.60	2092.06 2.75	3183.93 14.86
6 7	Finance costs Profit / (Loss) from ordinary activities after finance costs	1.97	2.48	1.24	4.45	2.46	14.32		activities after finance costs but before exceptional items (5 +/- 6)	812.62	443.31	605.92	1255.93	2089.31	3169.07
8	but before exceptional items (5 +/- 6) Exceptional items	799.63 (9.50)	440.61 19.37	614.16 (16.07)	1240.24 9.87	2098.93 23.50	3107.05 38.43	9 10	Exceptional items Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(9.50) 803.12	19.37 462.68	(16.07) 589.85	9.87 1265.80	23.50 2112.81	38.43 3207.50
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	790.13	459.98	598.09	1250.11	2122.43	3145.48		Tax expense Current Tax	(224.01)	(108.60)	(208.00)	(332.61)	(720.00)	(1048.40)
10		(218.31)	(105.15)	(208.00)	(323.46)	(720.00)	(1030.15)	11	Deferred Tax Net Profit / (Loss) from ordinary	2.83	1.76	3.25	4.59	12.19	5.13
11	Deferred Tax Net Profit / (Loss) from ordinary	2.26	1.50	3.25	3.76	12.19	4.00	12 13	activities after tax (9 +/- 10) Extraordinary items Net Profit / (Loss) for the	581.94 -	355.84	385.10	937.78	1405.00	2164.23
	activities after tax (9 +/- 10) Extraordinary items Net Profit / (Loss) for the	574.08 -	356.33	393.34	930.41	1414.62	2119.33	14	period (11 +/- 12) Minority Interest Net Profit / (Loss) for the	581.94 0.35	355.84 0.75	385.10 0.91	937.78 1.10	1405.00 1.38	2164.23 1.73
L	period (11 +/- 12)	574.08	356.33	393.34	930.41	1414.62	2119.33	Ľ	period (13 +/- 14)	582.29	356.59	386.01	938.88	1406.38	2165.96
14 15	(Face Value Rs. 10/- each) Reserve excluding Revaluation	631.54	631.54	520.45	631.54	520.45	631.54		Paid-up Equity Share Capital (Face Value Rs. 10/- each) Reserve excluding Revaluation	631.54	631.54	520.45	631.54	520.45	631.54
16	Reserves as per balance sheet of previous accounting year i Earnings per share (before extra-ordinary items)						20104.21	18.	Reserves as per balance sheet of previous accounting year i Earnings per share						20324.33
16	(a) Basic (b) Diluted . iii Earnings per share	9.09 9.09	5.64 5.64	7.56 7.56	14.73 14.73	27.18 27.18	39.16 39.16	10	(before extra-ordinary items) (a) Basic (b) Diluted .ii Earnings per share	9.22 9.22	5.65 5.65	7.42 7.42	14.87 14.87	27.02 27.02	40.03 40.03
	(after extra-ordinary items) (a) Basic	9.09 9.09	5.64 5.64	7.56 7.56	14.73	27.18 27.18	39.16 39.16	10.	(after extra-ordinary items) (a) Basic	9.22 9.22	5.65	7.42	14.87	27.02 27.02	40.03
\vdash	(b) Diluted				14.73		39.16	L	(b) Diluted		5.65	7.42	14.87		40.03
L	INFORMATION FOR THE QUARTER ENDED 30.09.2015				2015			STATEMENT OF	ASSETS					Rs. In 'Lacs)	
	Quarter				Half Yea	Year	SI,	ei			Stand As at	lalone		lidated	
ı	Particulars	30.09.2015	Ended 30.06.2015	30.09.2014	30.09.2015	30.09.2014	Ended 31.03.2015	No		Particulars			As at 31.03.2015	As at 30.09.2015	As at 31.03.2015

I	INFORMATION FOR THE QUARTER ENDED 30.09.2015								STATEMENT OF ASSETS AND LIABLITIES AS AT 30.09.2015 (Rs. In 'Lacs							
t			Quarter			Half Year Ended Year			SL		Standalone		Consolidated			
ı	Particulars	Ended			ilaji reai Elided		Ended	Particulars		As at	As at	As at	As at			
ı		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	No.	Particulars	30.09.2015	31.03.2015	30.09.2015	31.03.2015			
ı			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Jnaudited) (Unaudited)				(Unaudited)	(Audited)	(Unaudited)	(Audited)		
I	Α	PARTICULARS OF							Α	EQUITY AND LIABILITIES	ĺ	, ,				
ı		SHAREHOLDING							1	Shareholders' funds						
ı	1	Public shareholding								(a) Share capital	631.54	631.54	631.54	631.54		
ı	'	- Number of shares	2462632	2462632	1351732	2462632	1351732	0400000		(b) Reserves and surplus	21037.40 21668.94	20104.21 20735.75	21277.64 21909.18	20324.33 20955.87		
ı								2462632	l,	Su b-total - Shareholders' funds	21668.94	20/35./5	21909.18	20955.87		
ı		- Percentage of shareholding	38.99	38.99	25.97	38.99	25.97	38.99	2	Share application money pending allotment Non-current liabilities	_	-	\vdash	-		
ı	2	Promoters and Promoter							ľ	(a) Long-term borrowings	42.93	425.49	354.93	737.49		
ı		Group Shareholding								(b) Deferred tax liabilities (net)	-	0.77	5055	-		
ı		a) Pledged / Encumbered								(c) Other long-term liabilities	5.00	5.00	5.00	5.00		
ı		- Number of shares	_		_		_			(d) Long-term provisions	147.79	78.31	154.74	88.59		
ı		- Percentage of shares (as a %								Sub-total - Non-current liabilities	195.72	509.57	514.67	831.08		
ı		of the total shareholding of							4	Current liabilities						
ı		•								(a) Short-term borrowings	040.70	040.40	040.00			
ı		promoter and promoter group)	-	-	-	-	-	-		(b) Trade payables (c) Other current liabilities	313.72 8905.20	319.13 8886.56		351.10 10823.02		
ı		- Percentage of shares								(d) Short-term provisions	100.29	163.12	214.19	219.78		
ı		(as a % of the total share								Sub-total - Current liabilities	9319.21	9368.81	11259.47	11393.90		
ı		capital of the company)	-	-	-	-	-	-		TOTAL - EQUITY AND LIABILITIES	31183.87	30614.13		33180.85		
ı		b) Non - encumbered							В	ASSETS						
ı		- Number of shares	3852768	3852768	3852768	3852768	3852768	3852768	1	Non-current assets						
ı		- Percentage of shares (as a %		0002700	0002700	0002700	0002700	0002700		(a) Fixed assets	370.59	964.41	376.82	968.23		
ı		,								(b) Non-current investments	209.83	233.23	335.60	345.82		
ı		of the total shareholding of								(c) Deferred tax Assets (net) (d) Long-term loans and advances	3.00 6139.37	4335.39	4.96	0.36 1021.17		
ı		promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00		(e) Other non-current assets	0139.37	4335.39	2735.08	1021.17		
ı		- Percentage of shares								(e) Other hon-current assets	-	_		-		
ı		(as a % of the total share								Sub-total - Non-current assets	6722.79	5533.03	3452.46	2335.58		
ı		capital of the company)	61.01	61.01	74.03	61.01	74.03	61.01	2	Current assets						
ı		Particulars			3 month	s ended 30-	09-2015			(a) Current investments	11747.75	13212.56	11751.92	13225.11		
H	-				o month.	3 CHUCU OO	03 2010		1	(b) Inventories	11714.11	11136.57	17323.95	16735.20		
I	В	INVESTOR COMPLAINTS							1	(c) Trade receivables	457.82	188.23	457.82	188.23		
		Pending at the beginning of the qu	ıarter			Nil				(d) Cash and cash equivalents (e) Short-term loans and advances	274.06 267.34	357.98	349.91	441.42		
ı		Received during the quarter				Nil				(e) Short-term loans and advances (f) Other current assets	207.34	185.76	344.74 2.52	252.79 2.52		
ı		Disposed of during the quarter				Nil				Sub-total - Current assets	24461.08	25081.10		30845.27		
ı		Remaining unresolved at the end	of the quarter	1		Nil			1	TOTAL - ASSETS	31183.87	30614 13				

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 09,2015 and the Statutory Auditors have carried out limited review of the
- same. The Consolidated Financial Results include the results of the following Companies:

Name of the Company	% of the Shareholding	Consolidated as		
Poddar Housing FZC, Sharjah, U.A.E	90	Subsidiary		
Poddar Habitat Private Limited	100	Subsidiary		
Viva Poddar Housing Private Limited	50	Joint venture		

- During the quarter, the Company has sold investment in shares of 3 subsidiary companies at par. These subsidiaries had not commenced any activities.
- Original demand in respect of disputed royalty and other penal charges raised by land revenue authorities (Tahsildar) for excavation of land and stone at Badlapur was set aside by the higher authorities and referred the matter back to the land revenue authorities with an instruction to recompute the liability. However no fresh demand has been received yet and Company does not expect any significant liability on recomputation.
 - Further the appeal against the demand raised by the land revenue authorities in case of Atgaon land of ₹.27.23 lacs is pending before Additional Collector (Appeals).
- The results have been derived from the Consolidated financial statement have been prepared by applying Accounting Standard "AS"21 Consolidated Financial Statements" AS 23 and 27 "Financial Reporting of Interest in Joint Venture", applicable under the Companies (Accounts) Rules, 2014 (as amended).
- Work in progress include ₹.847.07 lacs incurred towards development of infrastructure by one of the subsidiary Company on the land agreed to be developed jointly, belonging to the promoters of the Company, pending certain statutory approvals. However if such approval are not received within the resonable time or otherwise agreed between the parties, said amount will be recovered from the consideration of sale of constructed area alloted to them under phase-I of Atgaon project.

- The Company had advanced ₹.3136.54 lacs, major portion of which was given in the FY.2012-13 to Viva Poddar Housing Pvt Ltd, a joint venture company, which had in turn advanced the same alongwith other credits to a partnership firm, in which one of the directors of the joint venture is a partner, towards procurement of land. There is no significant progress in the matter due to regulatory issues. However, the management is hopeful that acceptable portion of the land will be transferred to the joint venture company on obtaining the necessary statutory approvals in the second half of FY 2015-16.
- Loans and advances to others include sticky loan of ₹.115 lacs to a company which is unable to repay the installments and interest due thereon. However, the said company has agreed to pay the same in phased manner commencing from next quarter ending 31st December 2015. Suitable provision, if necessary, will be
- $Loans \ and \ advances \ include \ \ref{thm:constraint} \textbf{2.1576.74 lacs given for purchase of agricultural land (including incidentals) at}$ Mharal Village, Taluka Kalyan, Dist. Thane, which shall be transferred to inventory after obtaining necessary approvals and execution and registration of conveyance deed in favour of the Company.
- Current investments include ₹.994.13 lacs being the cost of the school building at Badlapur project, part of which was included in Capital Work-in-progress under the fixed assets as on 31st March 2015. The same has been sold to Poddar Shikshan Sanstha, a related party, on the basis of the valuation report obtained from independent valuer and approved by the Board in the meeting held on 11th August 2015.
- Since the nature of the real estate business of the Company is such that profits / losses do not necessarily 11 accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- The Company is dealing in only real estate segment. Hence, AS-17 on ₹Segment Reporting' is not applicable
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For Poddar Developers Limited Dipak Kumar Poddar Chairman

Place : Mumbai Date: November 09,2015