

## **Poddar Housing and Development Limited**

(Formerly Known as Poddar Developers Limited)

Corporate Identification Number: L51909MH1982PLC143066

Registered Office: Unit 3-5, Neeru Silk Mills, Mathuradas Mill Compound, N M Joshi Marg, Lower Parel, Mumbai- 400 013

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ı	AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016 (₹.in 'Lacs)						AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2016 (₹.In'Lacs)						
			Quarter		Year	Year				Quarter		Year	Year
SL	Particulars	Ended			Ended	Ended SL		Particulars	Ended			Ended	Ended
No.	Faiticulais	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	No.	Particulars	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations						1	Income from operations					
	(a) Net Sales / Income from operations	5441.17	3821.12	497.71	11826.89	9261.28		(a) Net Sales / Income from operations	5823.43	4229.72	827.53	13333.06	10632.26
	(b) Other Operating Income	492.27	317.55	117.45	1078.54	953.30		(b) Other Operating Income	583.74	327.01	118.86	1181.00	959.34
	Total income from operations (net)	5933.44	4138.67	615.16	12905.43	10214.58		Total income from operations (net)	6407.17	4556.73	946.39	14514.06	11591.60
2	Expenses						2	Expenses					
	(a) Cost of Construction	595.17	656.60	1223.69	3339.32	4908.04		(a) Cost of Construction	929.18	1065.61	1608.31	4810.35	6513.73
	(b) (Increase)/ Decrease in WIP & Finished goods	4513.57	2724.23	(1303.02)	6557.61	1335.32		(b) (Increase)/ Decrease in WIP & Finished goods	4539.39	2690.68	(1400.68)	6490.99	999.06
	(c) Employee Benefit Expenses	119.27	108.02	141.52	423.88	409.16		(c) Employee Benefit Expenses	121.09	109.19	143.82	429.95	417.71
	(d) Depreciation and amortisation expenses	22.88	18.44	19.31	80.15	90.45		(d) Depreciation and amortisation expenses	23.48	18.95	20.40	82.20	92.04
	(e) Other Expenses	345.09	312.94	274.78	1143.47	639.04		(e) Other Expenses	347.87	318.21	281.49	1166.91	671.63
1.	Total expenses	5595.98	3820.23	356.28	11544.43	7382.01	١.	Total expenses	5961.01	4202.64	653.34	12980.40	8694.17
3	Profit / (Loss) from operations before						3	Profit / (Loss) from operations					
	other income, finance costs							before other income, finance costs					
Ι.	and exceptional items (1-2)	337.46	318.44	258.88	1361.00	2832.57	١.	and exceptional items (1-2)	446.16	354.09	293.05	1533.66	2897.43
4	Other income	240.20	186.24	184.19	966.03	288.80	4	Other income	232.52	177.31	184.83	938.95	286.50
5	Profit / (Loss) from ordinary activities						5	Profit / (Loss) from ordinary activities					
	before finance costs	oo	504.00	440.07	0007.00	0404.07		before finance costs	070.00	504.40	477.00	0.470.04	3183.93
	and exceptional items (3 +/- 4)	577.66	504.68	443.07	2327.03	3121.37	_	and exceptional items (3 +/- 4)	678.68 1.89	531.40 1.97	477.88 10.86	2472.61 10.46	
6 <b>7</b>	Finance costs	1.60	1.90	10.70	7.95	14.32	ი 7	Finance costs Profit / (Loss) from ordinary activities	1.89	1.97	10.86	10.46	14.86
ľ	Profit / (Loss) from ordinary activities after finance costs but						ľ	after finance costs but					
	before exceptional items (5 +/- 6)	576.06	502.78	432.37	2319.08	3107.05		before exceptional items (5 +/- 6)	676.79	529.43	467.02	2462.15	3169.07
8	Exceptional items	(133.53)	6.45	11.59	(117.21)	38.43	Ω	Exceptional items	(133.53)	6.45	11.59	(117.21)	38.43
9	Profit / (Loss) from ordinary activities	(100.00)	0.43	11.59	(117.21)	30.43	9	Profit / (Loss) from ordinary activities	(100.00)	0.45	11.55	(117.21)	30.40
ľ	before tax (7 +/- 8)	442.53	509.23	443.96	2201.87	3145.48	1	before tax (7 +/- 8)	543.26	535.88	478.61	2344.94	3207.50
10	Tax expense	442.00	303.23	440.30	2201.07	3143.40	10	Tax expense	340.20	303.00	470.01	2044.34	0207.00
10	Current Tax	(186.89)	(121.35)	(120.15)	(631.70)	(1030.15)	1.0	Current Tax	(223.83)	(129.46)	(132.65)	(685.90)	(1048.40)
	Deferred Tax	0.91	0.68	(12.64)	5.35	4.00		Deferred Tax	(0.52)	0.71	(11.51)	4.78	5.13
11	Net Profit / (Loss) from ordinary activities	0.01	0.00	(12.54)	0.00	4.00	11	Net Profit / (Loss) from ordinary activities	(5.52)		(		
1'''	after tax (9 +/- 10)	256.55	388.56	311.17	1575.52	2119.33	l	after tax (9 +/= 10)	318.91	407.13	334.45	1663.82	2164.23
12	Extraordinary items			3,,,,			12	Extraordinary items					
13	Net Profit / (Loss) for the period (11 +/- 12)	256.55	388.56	311.17	1575.52	2119.33	13	Net Profit / (Loss) for the period (11 +/- 12)	318.91	407.13	334.45	1663.82	2164.23
14	Paid-up Equity Share Capital			,			14	Minority Interest	(0.07)	0.20	0.17	1.23	1.73
	(Face Value Rs. 10/- each)	631.54	631.54	631.54	631.54	631.54	15	Net Profit / (Loss) for the period (13 +/- 14)	318.84	407.33	334.62	1665.05	2165.96
15	Reserve excluding Revaluation						16	Paid-up Equity Share Capital					
1	Reserves as per balance sheet of							(Face Value Rs. 10/- each)	631.54	631.54	631.54	631.54	631.54
1	previous accounting year				21568.97	20104.21	17	Reserve excluding Revaluation Reserves as					
16	Earnings per share				_1000.07	20107.21		per balance sheet of previous accounting year				21889.97	20324.33
10.1	(before extra-ordinary items)						18.i	Earnings per share					
1	(a) Basic	4.06	6.15	5.15	24.95	39.16		(before extra-ordinary items)					
1	(b) Diluted	4.06	6.15	5.15	24.95	39.16		(a) Basic	5.05	6.45	5.54	26.36	40.03
16	i Earnings per share	4.00	0.15	5.15	24.95	39.10		(b) Diluted	5.05	6.45	5.54	26.36	40.03
10.1	• .						18.i	Earnings per share					
1	(after extra-ordinary items)	4.00	6.45	E 45	04.05	20.10		(after extra-ordinary items)					
1	(a) Basic	4.06	6.15	5.15	24.95	39.16		(a) Basic	5.05	6.45	5.54	26.36	40.03
$\vdash$	(b) Diluted	4.06	6.15	5.15	24.95	39.16	ᆫ	(b) Diluted	5.05	6.45	5.54	26.36	40.03

STATEMENT OF ASSETS AND LIABLITIES AS AT 31.03.2016
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Stand As at 31.03.2016 (Audited)  631.54 21568.97 22200.51  32.83 111.00 73.68 217.51  214.64 2509.74	As at 31.03.2015 (Audited) 631.54 20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	Consol As at 31.03.2016 (Audited)  631.54 21889.97 22521.51  294.83 - 111.00 94.67 500.50	As at 31.03.2015 (Audited) 631.54 20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
31.03.2016 (Audited) 631.54 21568.97 22200.51 - 32.83 32.83 111.00 73.68 217.51	31.03.2015 (Audited) 631.54 20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	31.03.2016 (Audited) 631.54 21889.97 22521.51 - 294.83 - 111.00 94.67 500.50	31.03.2015 (Audited) 631.54 20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
(Audited)  631.54 21568.97 22200.51  32.83 32.83 111.00 73.68 217.51  214.64 2509.74	(Audited)  631.54 20104.21 20735.75  425.49 0.77 5.00 78.31 509.57	(Audited)  631.54 21889.97 22521.51  294.83 - 111.00 94.67 500.50	(Audited)  631.54 20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
631.54 21568.97 22200.51 32.83 32.83 111.00 73.68 217.51	631.54 20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	631.54 21889.97 22521.51 - 294.83 - 111.00 94.67 500.50	631.54 20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
21568.97 22200.51 - 32.83 - 111.00 73.68 217.51 - 214.64 2509.74	20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	21889.97 22521.51 - 294.83 - 111.00 94.67 500.50	20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
21568.97 22200.51 - 32.83 - 111.00 73.68 217.51 - 214.64 2509.74	20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	21889.97 22521.51 - 294.83 - 111.00 94.67 500.50	20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
21568.97 22200.51 - 32.83 - 111.00 73.68 217.51 - 214.64 2509.74	20104.21 20735.75 - 425.49 0.77 5.00 78.31 509.57	21889.97 22521.51 - 294.83 - 111.00 94.67 500.50	20324.33 20955.87 - 737.49 - 5.00 88.59 831.08
22200.51 - 32.83 - 111.00 73.68 217.51 - 214.64 2509.74	20735.75 - 425.49 0.77 5.00 78.31 509.57 - 319.13	294.83 - 111.00 94.67 500.50	20955.87 - 737.49 - 5.00 88.59 831.08
32.83 - 111.00 73.68 217.51 - 214.64 2509.74	425.49 0.77 5.00 78.31 509.57	294.83 - 111.00 94.67 500.50	737.49 - 5.00 88.59 831.08
111.00 73.68 217.51 - 214.64 2509.74	0.77 5.00 78.31 509.57	111.00 94.67 500.50	5.00 88.59 831.08
111.00 73.68 217.51 - 214.64 2509.74	0.77 5.00 78.31 509.57	111.00 94.67 500.50	5.00 88.59 831.08
111.00 73.68 217.51 - 214.64 2509.74	0.77 5.00 78.31 509.57	111.00 94.67 500.50	5.00 88.59 831.08
73.68 217.51 - 214.64 2509.74	5.00 78.31 509.57	94.67 500.50	88.59 831.08
73.68 217.51 - 214.64 2509.74	78.31 509.57 - 319.13	94.67 500.50	88.59 831.08
217.51 - 214.64 2509.74	509.57 - 319.13	500.50	831.08
214.64 2509.74	319.13	-	-
2509.74		273.21	351.10
2509.74		273.21	- 351.10
2509.74		273.21	351.10
	8886.56	4119.75	10823.02
162.88	163.12	180.98	219.78
2887.26	9368.81	4573.94	11393.90
25305.28	30614.13	27595.95	33180.85
344.10	964.41	355.21	968.23
194.24	233.23	319.42	345.82
4.58	-	5.14	0.36
4576.46	4318.73	932.99	1021.17
-			_
5119.38	5516.37	1612.76	2335.58
12448.86	13212.56	12448.86	13225.11
6940.13	11136.57	12525.52	16735.20
376.83	188.23		188.23
235.34	357.98	324.23	441.42
184.74	202.42	228.84	252.79
-			2.52
	25097.76		30845.27
20185.90			33180.85
	194.24 4.58 4576.46 5119.38 12448.86 6940.13 376.83 235.34 184.74	194.24 233.23 4.58	194.24 233.23 319.42 5.14 4576.46 4318.73 932.99 5119.38 5516.37 1612.76 12448.86 6940.13 11136.57 12525.52 376.83 188.23 453.22 235.34 357.98 324.23 184.74 202.42 228.84 184.74 228.84

- The above results for the year ended March 31,2016 have been reviwed by the Audit Committee and approve by the Board of Directors at its meeting held on May 16,2016 and have been audited by the Statutory Auditors of the Company.

The Consolidated I mandal nesults include the les	dits of the following compan	163.
Name of the Company	% of the Shareholding	Consolidated as
Poddar Housing FZC, Sharjah, U.A.E	100 *	Subsidiary
Poddar Habitat Private Limited	100	Subsidiary
Viva Poddar Housing Private Limited	50	Joint venture

\* 10 Shares of subsidiary are in process of transfer.

- The Board of Directors recommended a dividend of Rs.1.50 per equity share (15% of face value of equity share) for the financial year 2015-16, the payment of dividend is subject to the approval of share holders in the ensuring Annual General Meeting of the Company.
- The Company had received demand notice of ₹.349.05 lacs (Prev.Yr.349.05 lacs) towards royalty including penal charges from Land revenue authorities (Tahsildar) Government of Maharashtra for excavation of Land and Stone in respect of land at Badlapur against which the Company had preferred an appeal before the higher authorities. The said authorities have set aside the demand and referred the matter back to the land revenue authorities with an instruction to re-compute the liability. Accordingly, there is no demand pending against the Company as on date. However, liability if any arises on recomputation, the same will
- be charged to the cost of construction of Phase IV of Badlapur project. Similarly, in the case of the subsidiary company the demand notice of ₹.27.23 lacs was also recei towards royalty including penal charges in the name of land owners in respect of land covered under Joint development agreement between the Company and Land owners from Land revenue authorities in respect of land at Atgaon against which an appeal has been preferred and the same is pending with Divisional Commissioner (Konkan Division).

The results have been derived from the Consolidated financial statement have been prepared by applying Accounting Standard "AS"21 Consolidated Financial Statements" AS 23 and 27 "Financial Reporting of

- Interest in Joint Venture", applicable under the Companies (Accounts) Rules, 2014 (as amended).

  Work in progress include ₹.930.86 lacs incurred towards development of infrastructure by one of the subsidiary company on the land agreed to be developed jointly, belonging to the promoters of the Company, pending certain statutory approvals. However, if such approval are not received within the reasonable time or otherwise agreed between the parties, the said amount will be recovered from the consideration of sale proceeds of constructed
- area alloted to them under phase-I of Atgaon project.

  Inventories in consolidated financial include ₹.3000 lacs, being the advances given by the joint venture company to other entitities, in which one of the directors of the joint venture company is interested, out of the funds provided by the Company towards procurement of land. The Management is of the opinion that a part of the land would be transferred to the said joint venture company / directly to the Company by such other entities in due course of time on receipt of the various statutory approvals. In the opinion of the Board, the above is good and recoverable.
- Loans and advances includes earnest money of ₹.100 lacs paid to a contractor against development of land at Badlapur extension project. However, the said contract is cancelled and the Company is taking necessary steps to recover the same.
- Exceptional items includes ₹.115 lacs towards provision for sticky loans

Place : Mumbai

Date : May 16,2016

- The figure of the last quarter are the balancing figures between audited figures in respect of full financial year
- and figures up to the third quarter of the respective financial year.

  Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter / year may not be representative of the profits / losses for
- The Company is dealing in only real estate segment. Hence, AS-17 on ₹Segment Reporting' is not applicable to the Company
- The Company expects to receive final approval of commencement of construction at Tisgaon (Kalyan) in view of vacating the injuction earlier given by the Bombay High Court in respect of all project covered under the juridictions of KDMC.
- 14 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Poddar Housing and Development Limited (Formerly known as Poddar Developers Limited) Sd/-

Dipak Kumar Poddar Chairman