



September 04, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, The National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS
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Dear Sir(s),

Sub: Regulation 30, 33(3)(a) - Outcome of Board Meeting & financial results.

We wish to inform you that Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company was held on Friday, September 04, 2020, commenced at 4.30 p.m. and concluded at 6.20 p.m. and interalia the following decision took place / approved:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2020 together with limited review report.
2. In Compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that Mr. Hemalkumar Hiranbhai Sagalia, has resigned from the position of Company Secretary and Compliance Officer of the Company. His resignation is being accepted w.e.f. closing of business hours on September 20, 2020.

(Formerly known as Poddar Developers Limited)



3. Mr. Vimal Tank, a qualified Company Secretary having a relevant experience, has been appointed as Company Secretary and Compliance Officer under Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. September 21, 2020.

Kindly take the same on your record and disseminate the same to the concerned.

Thanking you,
Yours Sincerely

Hemalkumar H Sagalia
Company Secretary & Compliance Officer
(FCS 7620)

(Formerly known as Poddar Developers Limited)



PODDAR

HOUSING AND DEVELOPMENT LIMITED

September 04, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, The National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS
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Dear Sir(s),

Sub: Regulation 33(3)(a) - Unaudited financial results .

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the unaudited standalone and consolidated financial results for the quarter ended June 30, 2020 together with limited review report received from the Statutory auditors - Bansal Bansal & Co; duly approved in the Meeting of Board of Directors of the company held on Friday, September 4, 2020.

Thanking you,
Yours Sincerely

Hemalkumar H Sagalia
Company Secretary & Compliance Officer
(FCS 7620)

(Formerly known as Poddar Developers Limited)



Poddar Housing and Development Limited
Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2020
CIN:L51909MH1982PLC143066


(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended		Year Ended	
		30-06-2020 (Un-audited)	31-03-2020 (Audited)	30-06-2019 (Un-audited)	31-03-2020 (Audited)
1	Income from operations				
	i. Revenue from Operations	365.62	864.95	1,164.72	4,778.12
	ii. Other Income	119.98	172.52	148.31	551.54
	Total income from operations (net)	485.60	1,037.47	1,313.03	5,329.66
2	Expenses				
	i. Cost of Construction	2,012.43	3,702.60	2,968.93	11,169.75
	ii. Changes in Inventories of WIP and Finished goods	(1,716.85)	(2,903.21)	(2,118.32)	(7,131.72)
	iii. Employee Benefit Expenses	124.00	145.39	151.81	617.42
	iv. Depreciation and Amortisation Expenses	9.52	13.82	9.91	38.98
	v. Finance Costs	10.83	(4.92)	138.54	281.19
	vi. Other Expenses	185.08	524.34	889.70	2,249.26
	Total expenses	625.01	1,478.02	2,040.57	7,224.88
3	Profit / (Loss) before tax	(139.41)	(440.55)	(727.54)	(1,895.22)
4	Tax expense:				
	i. Current Tax Expense/ (Benefit)	-	-	-	-
	ii. Deferred Tax Expense/ (Benefit)	(29.43)	(157.30)	(183.32)	(512.30)
	Total Tax Expense/ (Benefit)	(29.43)	(157.30)	(183.32)	(512.30)
5	Net Profit/ (Loss) after tax	(109.98)	(283.25)	(544.22)	(1,382.92)
6	Other comprehensive income (OCI)				
	Items not to be reclassified subsequently to profit or loss:				
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	30.14	-	30.14
	- Gain on fair valuation of equity/mutual fund instruments	-	3.52	(1.09)	0.36
	- Deferred tax (expense)/benefit relating to these items	-	(8.50)	0.20	(7.68)
	Other comprehensive income for the year (net of tax)	-	25.16	(0.80)	22.82
7	Total comprehensive income for the year (net of tax)	(109.98)	(258.09)	(545.02)	(1,360.10)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(1.74)	(4.49)	(8.62)	(21.90)
	ii. Diluted	(1.74)	(4.49)	(8.62)	(21.90)

Notes :

- The audited standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 04, 2020. The Statutory Auditors have expressed an unmodified audit opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- For the quarter ended June 30, 2020, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.
- Impact of Covid 19 :-
The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities, the Company will continue to monitor developments in future periods.
During the period April to June 2020 due to Covid 19 lockdown the Company has paid sustainability advance to its employees. The Company will process the payroll once the situation returns to normalcy and also discharge its liabilities towards employees and all other statutory liabilities like tax deducted at source, goods and services tax, provident fund, etc.

For Poddar Housing and Development Limited


Dipak Kumar Poddar
Executive Chairman

Date: September 04, 2020
Place: Mumbai



Poddar Housing and Development Limited
Statement of Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2020
 CIN:L51909MH1982PLC143066


(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended		Year Ended	
		30-06-2020 (Un-audited)	31-03-2020 (Audited)	30-06-2019 (Un-audited)	31-03-2020 (Audited)
1	Income from operations				
	i. Revenue from Operations	367.30	863.75	1,165.28	4,795.22
	ii. Other Income	79.15	82.65	131.95	400.46
	Total income from operations (net)	446.45	946.40	1,297.23	5,195.68
2	Expenses				
	i. Cost of Construction	2,012.43	3,702.59	2,968.93	11,169.74
	ii. Changes in Inventories of WIP and Finished goods	(1,716.85)	(2,889.77)	(2,118.32)	(7,118.27)
	iii. Employee Benefit Expenses	150.50	181.65	183.90	742.38
	iv. Depreciation and Amortisation Expenses	9.82	14.53	10.27	40.39
	v. Finance Costs	73.45	94.52	193.11	519.22
	vi. Other Expenses	198.80	491.52	916.46	2,312.99
	Total expenses	728.15	1,595.04	2,154.35	7,666.45
3	Profit / (Loss) before tax	(281.70)	(648.64)	(857.12)	(2,470.77)
4	Tax expense:				
	i. Current Tax Expense/ (Benefit)	-	-	-	-
	ii. Deferred Tax Expense/ (Benefit)	(29.43)	(156.92)	(183.32)	(511.92)
	Total Tax Expense/ (Benefit)	(29.43)	(156.92)	(183.32)	(511.92)
5	Net Profit/ (Loss) after tax	(252.27)	(491.72)	(673.80)	(1,958.85)
6	Other comprehensive income (OCI)				
	Items not to be reclassified subsequently to profit or loss:				
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	34.67	-	34.67
	- Gain on fair valuation of equity/mutual fund instruments	-	3.52	(1.09)	0.36
	- Deferred tax (expense)/benefit relating to these items	-	(8.50)	0.29	(7.68)
	Other comprehensive income for the year (net of tax)	-	29.69	(0.80)	27.35
7	Total comprehensive income for the year (net of tax)	(252.27)	(462.03)	(674.60)	(1,931.50)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(3.99)	(7.79)	(10.67)	(31.02)
	ii. Diluted	(3.99)	(7.79)	(10.67)	(31.02)

Notes :

- The Audited consolidated financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 04, 2020. The Statutory Auditors have expressed an unmodified audit opinion. These consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Group operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- For the quarter ended June 30, 2020, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.
- Impact of Covid 19 :-
 The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Group suspended the operations in all ongoing projects of the Group in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group like others during the lock-down period. The Group has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Group has concluded that the Impact of COVID - 19 is not material based on these estimates.
 The Central and State Governments have initiated steps to lift the lockdown and the Group will adhere to the same as it resumes its activities, the Group will continue to monitor developments in future periods.
 During the period April to June 2020 due to Covid 19 lockdown the Group has paid sustainability advance to its employees. The Group will process the payroll once the situation returns to normalcy and also discharge its liabilities towards employees and all other statutory liabilities like tax deducted at source, goods and services tax, provident fund, etc.

For Poddar Housing and Development Limited


 Dipak Kumar Poddar
 Executive Chairman

Date: September 04, 2020
 Place: Mumbai

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited quarterly standalone financial results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **June 30, 2020** together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This Statement includes the results of the following entities (Jointly Controlled Entity):

1. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP)
 2. Shiv Shakti Developers
 3. Nav Nirman Agro
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under



Bansal Bansal & Co.

Chartered Accountants

Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of jointly controlled entities included in the standalone unaudited financial results, whose interim financial information reflect **total revenues of Rs. Nil, total net loss after tax of Rs.0.10 lacs and total comprehensive loss of Rs. 0.10 lacs** for the quarter ended 30th June, 2020, as considered in the Statement.
6. These interim financial information / financial results of 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

7. We draw your attention to Note 5 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results and on the servicing of statutory obligations as assessed by the Management of the Company.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.135399
UDIN: 20135399AAAABT4190



Place: MUMBAI

Dated: 04th September, 2020

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited quarterly Consolidated Financial Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its jointly controlled entity, for the year ended 30th June, 2020 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Poddar Habitat Private Limited (**Subsidiary**)
- b. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP) (**Joint Controlled Entity**)
- c. Shiv Shakti Developers (**Joint Controlled Entity**)
- d. Nav Nirman Agro (**Joint Controlled Entity**)



Bansal Bansal & Co.

Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of 1 subsidiary and 3 joint controlled entities included in the consolidated unaudited financial results, whose interim financial information reflect **total revenues of Rs.36.72 lacs, total net loss after tax of Rs. 142.37 lacs and total comprehensive loss of Rs.142.37 lacs** for the quarter ended 30th June, 2020, as considered in the Statement.
6. These interim financial information / financial results of the subsidiary have been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on limited review report of the other auditor provided by the management and the procedures performed by us as stated in paragraph 3 above.

These interim financial information / financial results of the 3 jointly controlled entities have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

7. We draw your attention to Note 5 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results and on the servicing of statutory obligations as assessed by the Management of the Company.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W



Jatin Bansal
(Partner)
Membership No.135399
UDIN: 20135399AAAABU4884

Place: MUMBAI

Dated: 04th September, 2020