



# PODDAR DEVELOPERS LIMITED

Corporate Identification Number: L51909MH1982PLC143066

Registered Office: Unit 3-5, Neeru Silk Mills, Mathuradas Mill Compound,

N M Joshi Marg, Lower Parel, Mumbai- 400 013 E-mail : chandrakant.sharma@poddardevelopers.com

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015 (₹ in Lacs)					UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015 (₹ in Lacs)																																																																																																																																						
Sl. No.	Particulars	Quarter Ended		Year Ended		Sl. No.	Particulars	Quarter Ended		Year Ended																																																																																																																																	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015			30.06.2015	31.03.2015	30.06.2014	31.03.2015																																																																																																																																
		(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)																																																																																																																																
1	<b>Income from operations</b>					1	<b>Income from operations</b>																																																																																																																																				
	(a) Net Sales / Income from operations	299.77	497.71	5132.95	9261.28		(a) Net Sales / Income from operations	615.50	827.53	5132.95	10632.26																																																																																																																																
	(b) Other Operating Income	60.75	117.45	460.92	953.30		(b) Other Operating Income	61.28	118.86	463.11	959.34																																																																																																																																
	<b>Total income from operations (net)</b>	<b>360.52</b>	<b>615.16</b>	<b>5593.87</b>	<b>10214.58</b>		<b>Total income from operations (net)</b>	<b>676.78</b>	<b>946.39</b>	<b>5596.06</b>	<b>11591.60</b>																																																																																																																																
2	<b>Expenses</b>					2	<b>Expenses</b>																																																																																																																																				
	(a) Cost of Construction	1216.74	1223.69	1342.55	4908.04		(a) Cost of Construction	1557.65	1608.31	1698.66	6513.73																																																																																																																																
	(b) (Increase)/ Decrease in WIP & Finished goods	(1318.94)	(1303.02)	2615.85	1335.32		(b) (Increase)/ Decrease in WIP & Finished goods	(1364.64)	(1400.68)	2250.00	999.06																																																																																																																																
	(c) Employee Benefit Expenses	99.89	141.52	76.44	409.16		(c) Employee Benefit Expenses	101.56	143.82	78.68	417.71																																																																																																																																
	(d) Depreciation and amortisation expenses	19.44	19.31	31.78	90.45		(d) Depreciation and amortisation expenses	19.86	20.40	32.18	92.04																																																																																																																																
	(e) Other Expenses	218.78	274.78	76.73	639.04		(e) Other Expenses	229.13	281.49	84.21	671.63																																																																																																																																
	<b>Total expenses</b>	<b>235.91</b>	<b>356.28</b>	<b>4143.35</b>	<b>7382.01</b>		<b>Total expenses</b>	<b>543.56</b>	<b>653.34</b>	<b>4143.73</b>	<b>8694.17</b>																																																																																																																																
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>					3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>																																																																																																																																				
		124.61	258.88	1450.52	2832.57			133.22	293.05	1452.33	2897.43																																																																																																																																
4	Other income	318.48	184.19	35.47	288.80	4	Other income	314.55	184.83	32.49	286.50																																																																																																																																
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>					5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>																																																																																																																																				
		443.09	443.07	1485.99	3121.37			447.77	477.88	1484.82	3183.93																																																																																																																																
6	Finance costs	2.48	10.70	1.22	14.32	6	Finance costs	4.46	10.86	1.43	14.86																																																																																																																																
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>					7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>																																																																																																																																				
		440.61	432.37	1484.77	3107.05			443.31	467.02	1483.39	3169.07																																																																																																																																
8	Exceptional items	19.37	11.59	39.57	38.43	8	Exceptional items	19.37	11.59	39.57	38.43																																																																																																																																
9	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>					9	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>																																																																																																																																				
		459.98	443.96	1524.34	3145.48			462.68	478.61	1522.96	3207.50																																																																																																																																
10	Tax expense					10	Tax expense																																																																																																																																				
	Current Tax	(105.15)	(120.15)	(512.00)	(1030.15)		Current Tax	(108.60)	(132.65)	(512.00)	(1048.40)																																																																																																																																
	Deferred Tax	1.50	(12.64)	8.94	4.00		Deferred Tax	1.76	(11.51)	8.94	5.13																																																																																																																																
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>					11	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>																																																																																																																																				
		356.33	311.17	1021.28	2119.33			355.84	334.45	1019.90	2164.23																																																																																																																																
12	Extraordinary items	-	-	-	-	12	Extraordinary items	-	-	-	-																																																																																																																																
13	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>					13	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>																																																																																																																																				
		356.33	311.17	1021.28	2119.33			355.84	334.45	1019.90	2164.23																																																																																																																																
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	631.54	520.45	631.54	14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	631.54	520.45	631.54																																																																																																																																
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20104.21	15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20324.33																																																																																																																																
16.	<b>i Earnings per share (before extra-ordinary items)</b>					16.	<b>i Earnings per share (before extra-ordinary items)</b>																																																																																																																																				
	(a) Basic	5.64	5.15	19.62	39.16		(a) Basic	5.65	5.54	19.61	40.03																																																																																																																																
	(b) Diluted	5.64	5.15	19.62	39.16		(b) Diluted	5.65	5.54	19.61	40.03																																																																																																																																
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1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 11,2015 and the Statutory Auditors have carried out limited review of the same.					<table border="1"> <thead> <tr> <th rowspan="3">Sl. No.</th> <th rowspan="3">Particulars</th> <th colspan="2">Quarter Ended</th> <th colspan="2">Year Ended</th> </tr> <tr> <th>30.06.2015</th> <th>31.03.2015</th> <th>30.06.2014</th> <th>31.03.2015</th> </tr> <tr> <th>(Unaudited)</th> <th>(Audited)</th> <th>(Unaudited)</th> <th>(Audited)</th> </tr> </thead> <tbody> <tr> <td colspan="6"><b>A PARTICULARS OF SHAREHOLDING</b></td> </tr> <tr> <td>1</td> <td><b>Public shareholding</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td></td> <td>- Number of shares</td> <td>2462632</td><td>2462632</td><td>1351732</td><td>2462632</td> </tr> <tr> <td></td> <td>- Percentage of shareholding</td> <td>38.99</td><td>38.99</td><td>25.97</td><td>38.99</td> </tr> <tr> <td>2</td> <td><b>Promoters and Promoter Group Shareholding</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td></td> <td><b>a) Pledged / Encumbered</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td></td> <td>- Number of shares</td> <td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td></td> <td>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</td> <td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td></td> <td>- Percentage of shares (as a % of the total share capital of the company)</td> <td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td></td> <td><b>b) Non - encumbered</b></td> <td></td><td></td><td></td><td></td> </tr> <tr> <td></td> <td>- Number of shares</td> <td>3852768</td><td>3852768</td><td>3852768</td><td>3852768</td> </tr> <tr> <td></td> <td>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</td> <td>100.00</td><td>100.00</td><td>100.00</td><td>100.00</td> </tr> <tr> <td></td> <td>- Percentage of shares (as a % of the total share capital of the company)</td> <td>61.01</td><td>61.01</td><td>74.03</td><td>61.01</td> </tr> <tr> <td colspan="2"><b>Particulars</b></td> <td colspan="4"><b>3 months ended 30-06-2015</b></td> </tr> <tr> <td colspan="6"><b>B INVESTOR COMPLAINTS</b></td> </tr> <tr> <td></td> <td>Pending at the beginning of the quarter</td> <td colspan="4">Nil</td> </tr> <tr> <td></td> <td>Received during the quarter</td> <td colspan="4">Nil</td> </tr> <tr> <td></td> <td>Disposed of during the quarter</td> <td colspan="4">Nil</td> </tr> <tr> <td></td> <td>Remaining unresolved at the end of the quarter</td> <td colspan="4">Nil</td> </tr> </tbody> </table>							Sl. No.	Particulars	Quarter Ended		Year Ended		30.06.2015	31.03.2015	30.06.2014	31.03.2015	(Unaudited)	(Audited)	(Unaudited)	(Audited)	<b>A PARTICULARS OF SHAREHOLDING</b>						1	<b>Public shareholding</b>						- Number of shares	2462632	2462632	1351732	2462632		- Percentage of shareholding	38.99	38.99	25.97	38.99	2	<b>Promoters and Promoter Group Shareholding</b>						<b>a) Pledged / Encumbered</b>						- Number of shares	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-		<b>b) Non - encumbered</b>						- Number of shares	3852768	3852768	3852768	3852768		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		- Percentage of shares (as a % of the total share capital of the company)	61.01	61.01	74.03	61.01	<b>Particulars</b>		<b>3 months ended 30-06-2015</b>				<b>B INVESTOR COMPLAINTS</b>							Pending at the beginning of the quarter	Nil					Received during the quarter	Nil					Disposed of during the quarter	Nil					Remaining unresolved at the end of the quarter	Nil			
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2 The Consolidated Financial Results include the results of the following Companies:																																																																																																																																											
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3 a) Original demand in respect of disputed royalty and other penal charges raised by land revenue authorities (Tahsildar) for excavation of land and stone at Badlapur was set aside by the higher authorities and referred the matter back to the land revenue authorities with an instruction to recompute the liability. However no fresh demand has been received yet and Company does not expect any significant liability on recomputation.																																																																																																																																											
b) Further the appeal against the demand raised by the land revenue authorities in case of Atgaon land of ₹.27.23 lacs is pending before Additional Collector (Appeals) which is also expected to be set aside for recomputation of the demand in line with Badlapur land as stated above.																																																																																																																																											
4 The results have been derived from the Consolidated financial statement have been prepared by applying Accounting Standard "AS"21 Consolidated Financial Statements" AS 23 and 27 "Financial Reporting of Interest in Joint Venture", applicable under the Companies (Accounts) Rules, 2014 (as amended).																																																																																																																																											
5 Work in progress include ₹.733.27 lacs incurred towards development of infrastructure by one of the subsidiary Company on the land agreed to be developed jointly, belonging to the promoters of the Company, pending certain statutory approvals. However if such approval are not received within the reasonable time or otherwise agreed between the parties, said amount will be recovered from the consideration of sale of constructed area allotted to them under phase-I of Atgaon project.																																																																																																																																											
6 The Company had advanced ₹.3136.54 lacs to a joint venture company in the earlier years. The said joint venture company is in the process of finalizing portion of land at Vasai and Palghar, out of the certain land portions offered. The process is expected to be completed in a short time.																																																																																																																																											
7 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and figures upto the third quarter of the respective financial year.																																																																																																																																											
8 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.																																																																																																																																											
9 The Company is dealing in only real estate segment. Hence, AS-17 on 'Segment Reporting' is not applicable to the Company.																																																																																																																																											
10 Previous quarters / year's figures have been regrouped / rearranged wherever considered necessary.																																																																																																																																											
Place : Mumbai					<b>For Poddar Developers Limited</b>																																																																																																																																						
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