



**PODDAR**  
—HOUSING—  
HOMES FOR LIFE

# Poddar Housing and Development Limited

(Formerly Known as Poddar Developers Limited)

Corporate Identification Number: L51909MH1982PLC143066

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED 31ST DECEMBER 2015 (₹. In Lacs)							UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED 31ST DECEMBER 2015 (₹. In Lacs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended	Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						<b>1</b>	<b>Income from operations</b>					
	<b>(a) Net Sales / Income from operations</b>							<b>(a) Net Sales / Income from operations</b>					
	3821.12	2264.83	2032.55	6385.72	8763.57	9261.28		4229.72	2664.41	3073.71	7509.63	9804.73	10632.26
	<b>(b) Other Operating Income</b>							<b>(b) Other Operating Income</b>					
	317.55	207.97	229.82	586.27	835.85	953.30		327.01	208.97	230.81	597.26	840.48	959.34
	<b>Total income from operations (net)</b>							<b>Total income from operations (net)</b>					
	4138.67	2472.80	2262.37	6971.99	9599.42	10214.58		4556.73	2873.38	3304.52	8106.89	10645.21	11591.60
<b>2</b>	<b>Expenses</b>						<b>2</b>	<b>Expenses</b>					
	<b>(a) Cost of Construction</b>							<b>(a) Cost of Construction</b>					
	656.60	911.86	1009.01	2744.15	3684.35	4908.04		1065.61	1298.96	1393.63	3881.17	4905.42	6513.73
	<b>(b) (Increase)/ Decrease in WIP &amp; Finished goods</b>							<b>(b) (Increase)/ Decrease in WIP &amp; Finished goods</b>					
	2724.23	638.75	412.74	2044.04	2638.34	1335.32		2690.68	625.56	1025.85	1951.60	2399.74	999.06
	<b>(c) Employee Benefit Expenses</b>							<b>(c) Employee Benefit Expenses</b>					
	108.02	96.70	100.67	304.61	267.64	409.16		109.19	98.11	102.40	308.86	273.89	417.71
	<b>(d) Depreciation and amortisation expenses</b>							<b>(d) Depreciation and amortisation expenses</b>					
	18.44	19.39	19.15	57.27	71.14	90.45		18.95	19.91	19.21	58.72	71.64	92.04
	<b>(e) Other Expenses</b>							<b>(e) Other Expenses</b>					
	312.94	225.61	176.93	798.38	364.26	639.04		318.21	230.65	182.00	819.04	390.14	671.63
	<b>Total expenses</b>							<b>Total expenses</b>					
	3820.23	1892.31	1718.50	5948.45	7025.73	7382.01		4202.64	2273.19	2723.09	7019.39	8040.83	8694.17
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>						<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>					
	318.44	580.49	543.87	1023.54	2573.69	2832.57		354.09	600.19	581.43	1087.50	2604.38	2897.43
<b>4</b>	<b>Other income</b>						<b>4</b>	<b>Other income</b>					
	186.24	221.11	33.04	725.83	104.61	288.80		177.31	214.57	32.56	706.43	101.67	286.50
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>						<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>					
	504.68	801.60	576.91	1749.37	2678.30	3121.37		531.40	814.76	613.99	1793.93	2706.05	3183.93
<b>6</b>	<b>Finance costs</b>						<b>6</b>	<b>Finance costs</b>					
	1.90	1.97	1.16	6.35	3.62	14.32		1.97	2.14	1.25	8.57	4.00	14.86
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>						<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>					
	502.78	799.63	575.75	1743.02	2674.68	3107.05		529.43	812.62	612.74	1785.36	2702.05	3169.07
<b>8</b>	<b>Exceptional items</b>						<b>8</b>	<b>Exceptional items</b>					
	6.45	(9.50)	3.34	16.32	26.84	38.43		6.45	(9.50)	3.34	16.32	26.84	38.43
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>						<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>					
	509.23	790.13	579.09	1759.34	2701.52	3145.48		535.88	803.12	616.08	1801.68	2728.89	3207.50
<b>10</b>	<b>Tax expense</b>						<b>10</b>	<b>Tax expense</b>					
	<b>Current Tax</b>							<b>Current Tax</b>					
	(121.35)	(218.31)	(190.00)	(444.81)	(910.00)	(1030.15)		(129.46)	(224.01)	(195.75)	(462.07)	(915.75)	(1048.40)
	<b>Deferred Tax</b>							<b>Deferred Tax</b>					
	0.68	2.26	4.45	4.44	16.64	4.00		0.71	2.83	4.45	5.30	16.64	5.13
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>						<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>					
	388.56	574.08	393.54	1318.97	1808.16	2119.33		407.13	581.94	424.78	1344.91	1829.78	2164.23
<b>12</b>	<b>Extraordinary items</b>						<b>12</b>	<b>Extraordinary items</b>					
	-	-	-	-	-	-		-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>						<b>13</b>	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>					
	388.56	574.08	393.54	1318.97	1808.16	2119.33		407.13	581.94	424.78	1344.91	1829.78	2164.23
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>						<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>					
	631.54	631.54	520.45	631.54	520.45	631.54		631.54	631.54	520.45	631.54	520.45	631.54
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
						20104.21							20324.33
<b>16</b>	<b>Earnings per share (before extra-ordinary items)</b>						<b>16</b>	<b>Earnings per share (before extra-ordinary items)</b>					
	<b>(a) Basic</b>							<b>(a) Basic</b>					
	6.15	9.09	7.56	20.88	34.74	39.16		6.45	9.22	8.17	21.32	35.19	40.03
	<b>(b) Diluted</b>							<b>(b) Diluted</b>					
	6.15	9.09	7.56	20.88	34.74	39.16		6.45	9.22	8.17	21.32	35.19	40.03
<b>16</b>	<b>Earnings per share (after extra-ordinary items)</b>						<b>16</b>	<b>Earnings per share (after extra-ordinary items)</b>					
	<b>(a) Basic</b>							<b>(a) Basic</b>					
	6.15	9.09	7.56	20.88	34.74	39.16		6.45	9.22	8.17	21.32	35.19	40.03
	<b>(b) Diluted</b>							<b>(b) Diluted</b>					
	6.15	9.09	7.56	20.88	34.74	39.16		6.45	9.22	8.17	21.32	35.19	40.03
<b>1</b>	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 9,2016 and the Statutory Auditors have carried out limited review of the same.							to a partnership firm, in which one of the directors of the joint venture company is a partner, towards procurement of land. There is no significant progress in the matter due to regulatory issues. However, the management is hopeful that acceptable portion of the land will be transferred to the joint venture company on obtaining the necessary statutory approvals in due course of time.					
<b>2</b>	The Consolidated Financial Results include the results of the following Companies:												
	Name of the Company		% of the Shareholding		Consolidated as								
	Poddar Housing FZC, Sharjah, U.A.E		90		Subsidiary								
	Poddar Habitat Private Limited		100		Subsidiary								
	Viva Poddar Housing Private Limited		50		Joint venture								
<b>3</b>	a) Original demand in respect of disputed royalty and other penal charges raised by land revenue authorities (Tahsildar) for excavation of land and stone at Badlapur was set aside by the higher authorities and referred the matter back to the land revenue authorities with an instruction to recompute the liability. No fresh demand has been raised yet and Company does not expect any significant liability on recomputation.							7 Loans and advances to others include :-					
	b) Further the appeal against the demand raised by the land revenue authorities in case of Atgaon land of ₹.27.23 lacs is pending before Additional Collector (Appeals).							a) Sticky loan of ₹.115 lacs to a company which is unable to repay the installments and interest due thereon. However, the said company has agreed to pay the same in phased manner. Suitable provision, if necessary, will be made at the year end.					
<b>4</b>	The results have been derived from the Consolidated financial statement have been prepared by applying Accounting Standard "AS"21 Consolidated Financial Statements" AS 23 and 27 "Financial Reporting of Interest in Joint Venture", applicable under the Companies (Accounts) Rules, 2014 (as amended).							b) Earnest money of ₹.100 lacs paid to a contractor against development of infrastructure at Badlapur extension project. However, the said contract is cancelled and the Company is taking necessary steps to recover the same.					
<b>5</b>	Work in progress include ₹.910.80 lacs incurred towards development of infrastructure by one of the subsidiary Company on the land agreed to be developed jointly, belonging to the promoters of the Company, pending certain statutory approvals. However if such approval are not received within the reasonable time or otherwise agreed between the parties, the said amount will be recovered from the consideration of sale proceeds of constructed area allotted to them under phase-I of Atgaon project.							8 Trade receivable include ₹.75 lacs towards maintenance charges recoverable from flat owners of Bhipuri project which is under dispute. Necessary provision will be made at the end of the financial year.					
<b>6</b>	The Company had advanced ₹.3136.54 lacs, major portion of which was given in the FY.2012-13 to Viva Poddar Housing Pvt Ltd, a joint venture company, which had in turn advanced the same alongwith other credits							9 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.					
								10 The Company is dealing in only real estate segment. Hence, AS-17 on 'Segment Reporting' is not applicable to the Company.					
								11 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.					

**Poddar Housing and Development Limited**  
(Formerly known as Poddar Developers Limited)  
Sd/-

Place : Mumbai  
Date : February 9, 2016

**Dipak Kumar Poddar**  
Chairman