



PODDAR

HOUSING AND DEVELOPMENT LTD.

May 18, 2018

To, The Bombay Stock Exchange Limited Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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Sub: Audited Standalone Financial Results for the year ended March 31, 2018 -Board Meeting held on May 18, 2018.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

With reference to above, we hereby inform you that Board of Directors at their meeting held on May 18, 2018 have amongst other item have considered and approved the Audited Standalone Financial Results for the year ended March 31, 2018. We are also enclosed herewith the Auditor's Report on the above Standalone Financial Results and CFO Declaration for Audit Reports with Unmodified Opinion(S).

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.

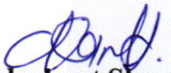
Board Meeting commenced at 04:00 p.m. and concluded at 06:20 p.m.

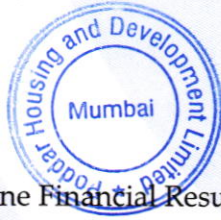
Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)


Chandrakant Sharma
Company Secretary



Encl.: Audited Standalone Financial Results for the year ended March 31, 2018 with Auditors Reports thereon and Declaration for Audit Reports with Unmodified Opinion(S).

(Formerly known as Poddar Developers Ltd.)

PODDAR HOUSING AND DEVELOPMENT LTD
Statement of Assets and Liabilities as at March 31, 2018

(All amounts is in INR Lakhs, unless otherwise stated)

Particulars	March 31, 2018 (Audited)	March 31, 2017 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	331.41	275.40
Investment Properties	38.40	38.40
Intangible assets	16.70	2.61
Intangible assets under development	-	5.55
Financial assets		
i. Investments	142.96	145.00
ii. Loans	92.00	114.30
iii. Other financial assets	8,701.54	6,303.67
Deferred tax assets (net)	224.30	-
Total non-current assets	9,547.31	6,884.93
Current assets		
Inventories	18,899.43	12,883.97
Financial assets		
i. Investments	7,146.33	6,346.82
ii. Trade receivables	282.33	169.40
iii. Cash and cash equivalents	927.88	225.89
iv. Other bank balances	84.06	81.06
v. Loans	90.00	140.00
vi. Other financial assets	257.17	100.62
Other current assets	878.55	477.12
Total current assets	28,565.75	20,424.88
TOTAL ASSETS	38,113.06	27,309.81
EQUITY AND LIABILITIES		
Equity		
Equity share capital	631.54	631.54
Other equity		
Reserves and surplus	21,298.32	21,812.11
Total equity	21,929.86	22,443.65
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i. Borrowings	11,982.89	23.94
ii. Other financial liabilities	5.00	5.00
Employee benefit obligations	21.53	-
Deferred tax liabilities (net)	-	29.50
Total non-current liabilities	12,009.42	58.44
Current liabilities		
Financial liabilities		
i. Trade payables	2,628.36	1,923.72
ii. Other financial liabilities	170.52	32.00
Employee benefit obligations	41.70	34.95
Other current liabilities	1,333.20	2,817.05
Total current liabilities	4,173.78	4,807.72
TOTAL LIABILITIES	16,183.20	4,866.16
TOTAL EQUITY AND LIABILITIES	38,113.06	27,309.81



PODDAR HOUSING AND DEVELOPMENT LTD

Audited Standalone Financial Results for the Quarter ended and Year ended March 31, 2018
CIN: L51909MH1982PLC143066

(All amounts is in INR Lakhs, unless otherwise stated)

No.	Particulars	Quarter ended				Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	i. Revenue from Operations						
	ii. Other Income	1,717.90	345.63	428.25	2,852.15	3,251.97	
	Total income from operations (net)	1,815.58	387.65	613.87	3,092.25	3,979.92	
2	Expenses						
	i. Cost of Construction						
	ii. Changes in Inventories of WIP and Finished goods	9,159.28	869.72	1,155.03	11,947.48	3,680.42	
	iii. Employee Benefit Expenses	(8,224.03)	(618.19)	(793.35)	(10,257.69)	(1,456.79)	
	iv. Depreciation and Amortisation Expenses	103.71	121.70	131.05	480.62	507.27	
	v. Finance Costs	17.12	13.85	13.45	55.53	57.72	
	vi. Other Expenses	109.27	19.61	1.23	130.88	5.34	
	Total expenses	399.56	497.19	355.37	1,442.42	1,196.10	
		1,564.91	903.88	862.78	3,799.24	3,990.06	
3	Profit / (Loss) before tax	250.67	(516.23)	(248.91)	(706.99)	(10.14)	
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	(11.77)	(13.55)	(20.63)	
	ii. Deferred Tax Expense/ (Benefit)	(249.29)	8.00	0.14	(248.78)	(3.82)	
	Total Tax Expense/ (Benefit)	(249.29)	8.00	(11.63)	(262.33)	(24.45)	
5	Net Profit/ (Loss) after tax	499.96	(524.23)	(237.28)	(444.66)	14.31	
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	(14.75)	-	(4.69)	(14.75)	(4.69)	
	- Gain on fair valuation of equity/mutual fund instruments	12.76	5.97	(41.65)	54.62	187.23	
	- Deferred tax (expense)/benefit relating to these items	5.02	-	(13.83)	5.02	(13.83)	
	Other comprehensive income for the year (net of tax)	3.03	5.97	(60.17)	44.89	168.71	
7	Total comprehensive income for the year (net of tax)	502.99	(518.26)	(297.45)	(399.77)	183.02	
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	
9	Earnings per share (in INR)						
	i. Basic	7.92	(8.30)	(3.76)	(7.04)	0.23	
	ii. Diluted	7.92	(8.30)	(3.76)	(7.04)	0.23	



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