



# PODDAR

HOUSING AND DEVELOPMENT LTD.

November 14, 2018

To, <b>The Bombay Stock Exchange Limited</b> Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS
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**Sub: Un-Audited Standalone Financial Results for the quarter ended September 30, 2018 -Board Meeting held on November 14, 2018.**

**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on November 14, 2018 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended September 30, 2018, along with Limited Review Report of the Statutory Auditor.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2018 and for subsequent quarters of the financial year 2018-19.


With reference to above, we enclosed herewith the Un-Audited Standalone Financial Results for the quarter ended September 30, 2018 along with Limited Review Report of the Statutory Auditor.

Board Meeting commenced at 11:45 a.m. and concluded at 02:20 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,  
**For Poddar Housing and Development Limited**

  
**Chandrakant Sharma**  
Company Secretary



Encl.: as above

(Formerly known as Poddar Developers Ltd.)

(All amounts is in INR Lakhs, unless otherwise stated)


No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations						
	i. Revenue from Operations	612.92	706.10	388.43	1,319.02	785.34	2,852.15
	ii. Other Income	76.84	45.67	38.08	122.51	103.68	240.10
	<b>Total income from operations (net)</b>	<b>689.76</b>	<b>751.77</b>	<b>426.51</b>	<b>1,441.53</b>	<b>889.02</b>	<b>3,092.25</b>
2	Expenses						
	i. Cost of Construction	922.92	1,727.74	832.70	2,650.66	1,918.48	11,947.48
	ii. Changes in Inventories of WIP and Finished goods	(838.44)	(1,254.35)	(624.19)	(2,092.79)	(1,415.47)	(10,257.69)
	iii. Employee Benefit Expenses	69.35	78.07	118.43	147.42	255.21	480.62
	iv. Depreciation and Amortisation Expenses	20.28	14.34	11.48	34.62	24.56	55.53
	v. Finance Costs	140.25	214.36	0.97	354.61	2.00	130.88
	vi. Other Expenses	585.03	293.15	281.24	878.18	545.67	1,442.42
	<b>Total expenses</b>	<b>899.40</b>	<b>1,073.31</b>	<b>620.63</b>	<b>1,972.72</b>	<b>1,330.45</b>	<b>3,799.24</b>
3	<b>Profit / (Loss) before tax</b>	<b>(209.64)</b>	<b>(321.54)</b>	<b>(194.12)</b>	<b>(531.18)</b>	<b>(441.43)</b>	<b>(706.99)</b>
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	-	-	(13.55)	(13.55)
	ii. Deferred Tax Expense/ (Benefit)	(66.47)	(96.95)	(4.15)	(163.42)	(7.49)	(248.78)
	<b>Total Tax Expense/ (Benefit)</b>	<b>(66.47)</b>	<b>(96.95)</b>	<b>(4.15)</b>	<b>(163.42)</b>	<b>(21.04)</b>	<b>(262.33)</b>
5	<b>Net Profit/ (Loss) after tax</b>	<b>(143.17)</b>	<b>(224.60)</b>	<b>(189.97)</b>	<b>(367.76)</b>	<b>(420.39)</b>	<b>(444.66)</b>
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	(14.75)
	- Gain on fair valuation of equity/mutual fund instruments	19.01	82.10	21.66	101.11	54.30	54.62
	- Deferred tax (expense)/benefit relating to these items	7.42	(25.37)	(7.34)	(17.95)	(18.41)	5.02
	<b>Other comprehensive income for the year (net of tax)</b>	<b>26.43</b>	<b>56.73</b>	<b>14.32</b>	<b>83.16</b>	<b>35.89</b>	<b>44.89</b>
7	<b>Total comprehensive income for the year (net of tax)</b>	<b>(116.74)</b>	<b>(167.87)</b>	<b>(175.65)</b>	<b>(284.61)</b>	<b>(384.50)</b>	<b>(399.77)</b>
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(2.27)	(3.56)	(3.01)	(5.82)	(6.66)	(7.04)
	ii. Diluted	(2.27)	(3.56)	(3.01)	(5.82)	(6.66)	(7.04)

**Notes :**


- The unaudited standalone financial results for the quarter ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for the reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. These new requirements did not have any significant impact on recognition and measurement of revenue and related items of the financial results including retained earnings at April 01, 2018.
- Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- For the quarter ended September 30, 2018, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Date: November 14, 2018  
Place: Mumbai

For Poddar Housing and Development Limited



**Dipak Kumar Poddar**  
Executive Chairman





STATEMENT OF ASSETS AND LIABILITIES

(All amounts is in INR Lakhs, unless otherwise stated)

Sr.	Particulars	As at September, 30 2018	As at March, 31 2018
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	365.55	331.41
	Capital work-in-progress	121.71	-
	Investment properties	38.40	38.40
	Intangible assets	38.62	16.70
	Financial assets		
	i. Investments	168.78	142.96
	ii. Loans	1,172.28	92.00
	iii. Other financial assets	11,122.90	8,701.54
	Deferred tax assets (net)	369.77	224.30
	<b>Total non-current assets</b>	<b>13,398.00</b>	<b>9,547.31</b>
	<b>Current assets</b>		
	Inventories	21,022.16	18,899.43
	Financial assets		
	i. Investments	2,070.08	7,146.33
	ii. Trade receivables	693.50	282.33
	iii. Cash and cash equivalents	578.79	927.88
	iv. Other bank balances	107.08	84.06
	v. Loans	90.00	90.00
	vi. Other financial assets	108.69	257.17
	Other current assets	1,161.24	878.55
	<b>Total current assets</b>	<b>25,831.55</b>	<b>28,565.75</b>
	<b>TOTAL ASSETS</b>	<b>39,229.54</b>	<b>38,113.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	631.54	631.54
	<b>Other equity</b>		
	Reserves and surplus	20,917.52	21,298.32
	<b>Total equity</b>	<b>21,549.06</b>	<b>21,929.86</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	i. Borrowings	13,511.40	11,982.89
	ii. Other financial liabilities	5.00	5.00
	Employee benefit obligations	21.52	21.53
	<b>Total non-current liabilities</b>	<b>13,537.93</b>	<b>12,009.42</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	i. Trade payables	889.10	2,628.36
	ii. Other financial liabilities	965.06	170.52
	Employee benefit obligations	46.43	41.70
	Other current liabilities	2,241.97	1,333.20
	<b>Total current liabilities</b>	<b>4,142.56</b>	<b>4,173.78</b>
	<b>TOTAL LIABILITIES</b>	<b>17,680.49</b>	<b>16,183.20</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39,229.55</b>	<b>38,113.06</b>

